



MILIND NYATI & CO. LLP

CHARTERED ACCOUNTANTS

Certificate on outstanding dues to MSMEs, material creditors and other creditors

To,

The Board of Directors

Deon Energy Limited

Block D-604-605-606 6th Floor,
Westgate, S. G. Highway, Near YMCA Club,
Makarba, Jivraj Park, Ahmedabad-380051, Gujarat, India

Valmiki Leela Capital Private Limited

401- 402, Shilp Satved, B/s. Sindhu Bhavan,
Sindhu Bhavan Road, Bodakdev, Ahmedabad,
Ahmadabad City, Gujarat, India, 380054

(the "BRLM/Book Running Lead Manager")

Dear Sir/Madam,

Re.: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") of Deon Energy Limited ("Company") comprising a fresh issue of the Equity Shares by the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, MILIND NYATI & CO. LLP, Chartered Accountants, are the Independent Chartered Accountant and have been engaged vide letter dated 18/05/2026, by the Company in relation to the Offer. We have been informed that the Company proposes to file the Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and subsequently proposes to file the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus" and together with DRHP and RHP as "Offer Documents") with the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). We have received a request from the Company to certify the information in relation to amount outstanding to creditors of the Company as at March 31, 2026.

Management Responsibility

The preparation of the statement annexed to this certificate is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

The Company is responsible for preparation of the Restated Financial Information of the Company and in the periods applicable, its subsidiary (the Company and its subsidiary together referred to as the "Group") comprising (i) the Restated Consolidated Statement of Assets and Liabilities as at March 31, 2026, the Restated Consolidated Statements of Profit and Loss (including other comprehensive income), the Restated Consolidated Statement of Changes in Equity, the Restated Consolidated Cash Flows for the financial years ended March 31, 2026 along with



the statement of material accounting policies, and other explanatory information relating to such financial years; and (ii) the Restated Standalone Balance Sheet as at March 31, 2025 and March 31, 2024, the Restated Standalone Statement of Profit and Loss (including other comprehensive income), the Restated Standalone Statement of Changes in Equity and Restated Standalone Statement of Cash Flows for the financial year ended March 31, 2025 and March 31, 2024 along with the statement of material accounting policies, and other explanatory information relating to such financial year ended March 31, 2025 and March 31, 2024 (collectively, the "**Restated Financial Information**"), in accordance with the Companies Act, 2013, as amended ("**Companies Act**") and Indian Accounting Standards prescribed under the Companies Act (Indian Accounting Standards) Rules, 2015 ("**Ind AS**") and restated in accordance with the SEBI ICDR Regulations.

Further, the board of directors of the Company have, pursuant to the resolution dated September 22, 2026, approved that a creditor of the Company, shall be considered to be material ("**Material Creditor**"), for disclosures in the Offer Documents, if amounts due to such creditor exceeds 5% of the trade payables of the Company as of the end of the latest period included in the Restated Financial Results ("**Materiality Policy**"). A copy of the Materiality Policy is enclosed herewith as **Annexure A**.

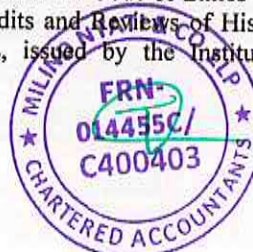
Auditor's Responsibility

We have performed the procedures stated below with respect to outstanding amount to creditors of the Company as on March 31, 2026.

We have performed the following procedures:

- (i) Reviewed the Restated Financial Information of the Company and in the periods applicable, its subsidiary (the Company and its subsidiary together referred to as the "Group") comprising (i) the Restated Consolidated Statement of Assets and Liabilities as at March 31, 2026, the Restated Consolidated Statements of Profit and Loss (including other comprehensive income), the Restated Consolidated Statement of Changes in Equity, the Restated Consolidated Cash Flows for the financial years ended March 31, 2026 along with the statement of material accounting policies, and other explanatory information relating to such financial years; and (ii) the Restated Standalone Balance Sheet as at March 31, 2025 and March 31, 2024, the Restated Standalone Statement of Profit and Loss (including other comprehensive income), the Restated Standalone Statement of Changes in Equity and Restated Standalone Statement of Cash Flows for the financial year ended March 31, 2025 and March 31, 2024 along with the statement of material accounting policies, and other explanatory information relating to such financial year ended March 31, 2025 and March 31, 2024 (collectively, the "**Restated Financial Information**"), prepared in accordance with the Companies Act and Ind AS and restated in accordance with the SEBI ICDR Regulations and the reports issued thereon.
- (ii) Obtained and reviewed, on test basis, the schedule of creditors along with outstanding balances due to creditors of the Company, prepared by management of the Company, as on March 31, 2026 and compared the amount outstanding as per such schedule with the Restated Financial Information, along with ledger accounts of creditors, minutes of the meetings of the board of directors of the Company, minutes of annual general meetings and extra-ordinary general meetings of the Company, minutes of the meetings of various committees of the board of directors, bank statements of the Company, and other documents that we have deemed necessary in this regard.
- (iii) Minutes of the meeting of the Board of Directors of the Company dated September 22, 2026 for approval of the materiality threshold for the identification of material creditors ("**Materiality Policy**").
- (iv) Verified the classification of creditors into the categories "MSME Creditors" and "Other Creditors" based on confirmations received from such creditors, wherever available with the Company.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.



We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India.

Opinion

Based on such review, we hereby certify and confirm that, except as disclosed below, as at March 31, 2026, there are no outstanding dues by the Company, to micro, small and medium enterprises and other creditors:

S. No.	Type of creditor	No. of cases	Amount outstanding (in Millions)
1.	Dues to micro, small and medium enterprises ("MSME") – Annexure B	45	98.82
2.	Dues to Material Creditor(s) (as defined below)		
	- MSME	4	86.93
	- Other than MSME	-	-
3.	Dues to other creditors – Annexure C	116	33.30
	Total	161	132.12

The trade payables of the Company on a standalone basis as at March 31, 2026, as per the Restated Financial Results, amounted to ₹ 132.12 million. Accordingly, a creditor has been considered to be a Material Creditor, if the amounts due to such creditor as at March 31, 2026 exceeded ₹ 6.61 million (being 5% of trade payables).

Based on the Materiality Policy, we certify that the following details in relation to Material Creditors of the Company as at March 31, 2026 are true, complete, accurate, and not misleading:

S. No.	Name of material creditor	Amount (in ₹ million)
1	Ascent Engineers	7.70
2	JB Infra	36.72
3	Sunchaser Structures Private Limited	18.77
4	Synergy Transformers Private Limited	23.74
	Total	86.93

(the aforementioned creditors hereinafter referred to as "Material Creditors")

We confirm that the information in this certificate is true and correct, and is in accordance with the requirements of the Companies Act, SEBI ICDR Regulations and other applicable law, and there is no untrue statement or omission which would render the contents of this certificate misleading in any material aspect.

Restriction on use

This certificate is for information and for inclusion (in part or full) in the Offer Documents or any other Offer - related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal counsels. We hereby consent to the submission of this certificate as may be necessary to SEBI, Stock Exchanges, the RoC, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this certificate as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP



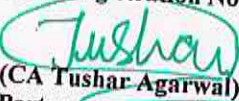
until the bid/ Offer closing date including through online means on the website of the Company. This certificate may also be uploaded on the repository portal of the Stock Exchanges as required pursuant to SEBI circular no. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024, as amended from time to time.

We undertake to inform the Book Running Lead Manager promptly, in writing of any changes, intimated to us by the management of the Company in writing, to the above information until the Equity Shares commence trading on the relevant Stock Exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **MILIND NYATI & CO. LLP**
Chartered Accountants
Firm Registration No. 014455C


(CA Tushar Agarwal)

Partner

Membership No.: 455718

UDIN: 26455718CRXSV27785

Place: Ahmedabad

Date: 25/09/2026



Cc:

Legal Counsel to the Company

Chandhiok & Mahajan, Advocates and Solicitors
C-524, Defence Colony,
New Delhi – 110024, India

Legal Counsel to the BRLM

Dentons Link Legal
5 Link Road, Block M,
Jangpura Extension – 110014, New Delhi, India

ANNEXURE A

PROJECT ENERGY | MATERIALITY POLICY

INTRODUCTION

This document outlines the policy in connection with the identification of: (i) outstanding 'material' litigation involving Deon Energy Limited ("Company"), its subsidiaries, its directors, its promoters (collectively referred as "Relevant Parties"), its key managerial personnel and its senior management and outstanding litigation involving the group companies of the Company which have a material impact on the Company; (ii) determination of companies considered to be material to be disclosed as group companies; and (iii) determination of 'material' creditors of the Company for disclosure in the Offer Documents (*defined hereinafter*), in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") ("Policy").

APPLICABILITY

The board of directors of the Company ("Board") at their meeting held on September 22, 2026 discussed and approved this Policy. This Policy shall be effective from the date of its approval by the Board.

In this Policy, the term "Offer Documents" shall mean the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus (along with any addenda or corrigenda thereto), as the case may be, in connection with the proposed initial public offering of the equity shares of the Company, to be filed with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat at Ahmedabad and the Stock Exchanges where the Equity Shares are proposed to be listed and/or any other authorities, as applicable.

All capitalised terms not specifically defined in this Policy shall have the same meaning as ascribed to such terms in the Offer Documents.

I. Policy for identification and disclosure of litigations and other matters

Requirement:

In terms of the SEBI ICDR Regulations, the Company is required to disclose the following pending litigation in the Offer Documents:

- (i) All criminal proceedings (including first information report irrespective of any cognizance taken by any court or not) involving the Relevant Parties, key managerial personnel and senior management;
- (ii) All actions taken/ penalties imposed by statutory and/ or regulatory authorities involving the Relevant Parties, key managerial personnel and senior management;
- (iii) Disciplinary actions including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years preceding the Offer Document, including outstanding actions;
- (iv) Claims related to direct and indirect taxes involving the Relevant Parties, in a consolidated manner, giving details of the number of cases and total amount involved in such cases; and
- (v) Other pending litigations (including civil litigation or arbitration proceedings) involving the Relevant Parties based on lower of threshold criteria mentioned below:



- (a) As per the policy of materiality defined by the board of directors of the Company and as disclosed in the Offer Documents; or
- (b) Litigation where the value or expected impact in terms of value, exceeds the lower of the following:
 - i. two percent of turnover, as per the latest annual restated consolidated financial statements included in the Offer Documents;
 - ii. two percent of net worth, as per the latest annual restated consolidated financial statements included in the Offer Documents, except in case the arithmetic value of the net worth is negative; or
 - iii. five percent of the average of absolute value of profit or loss after tax, as per the last three annual restated consolidated financial statements included in the Offer Documents.

Further, as per the requirements of SEBI ICDR Regulations, the Company shall also disclose such outstanding litigation (including civil litigations or arbitration proceedings) involving the group companies which has a material impact on the Company.

Policy on materiality:

Other than litigations mentioned in points I (i) to (iv) above, any other pending litigation involving the Relevant Parties would be considered 'material' for the purpose of disclosure in the Offer Documents, if:

- (i) *Monetary threshold:* The monetary amount of claim or amount involved in a litigation by or against the Relevant Parties in any such pending civil and arbitration proceedings exceeds (i) 2% of turnover, as per the latest annual restated consolidated financial statements of the Company; or (ii) 2% of net worth, as per the latest annual restated consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative; or (iii) 5% of the average of absolute value of profit or loss after tax, as per the last three [annual restated consolidated financial statements of the Company, whichever is lower.
- (ii) *Subjective threshold:* Such pending matters which are not determinable or quantifiable or do not exceed the monetary threshold, involving the Relevant Parties, whose outcome, in the opinion of the Board, would materially and adversely affect the Company's business, prospects, performance, operations, financial position, reputation or cash flows or where a decision in one case is likely to affect the decision in similar cases even though the amount involved in the individual cases may not exceed the monetary threshold.
- (iii) The Company will also disclose any findings/observations of any of the inspections by SEBI or any other regulator involving the Company, which are material and which need to be disclosed or non-disclosure of which may have bearing on the investment decision.
- (iv) *Tax matters:* In the event any tax matters involve an amount exceeding the monetary threshold proposed in (i) above, in relation to the Relevant Parties, individual disclosures of such tax matters will be included in addition to the requirements set out in I (iv) above.

It is clarified that for the purpose of the litigation approach, unless otherwise decided by the board of directors of the Company, pre-litigation notices received by the Company, its subsidiaries, its promoters, its directors, key



managerial personnel and senior management from third parties (excluding those notices and show cause notices issued by governmental, statutory, regulatory, judicial, quasi-judicial or taxation authorities or notices threatening criminal action or first information reports) shall, in any event, not be considered as litigation until such time that Company, its subsidiaries, its promoters, its directors, key managerial personnel and senior management are impleaded as defendants or respondents in litigation proceedings before any judicial/arbitral forum or governmental authority.

With respect to outstanding litigations (including first information reports) involving the Group Companies, only such outstanding litigations shall be disclosed in the Offer Documents, that could have a material impact on the Company in the opinion of the Board. All Group Companies are required to identify in their certificates pending litigation involving such companies which are considered material by the respective Group Company and which, in their view may have a material impact on the company. Having received details of such litigation from the Group Companies, the Company (acting through its Board/ IPO Committee) will determine which of such identified litigation may have a material impact on the Company.

II. Policy for identification of group companies

Requirement:

As per the requirements of the SEBI ICDR Regulations, group companies include such companies (other than the subsidiaries and the promoters) with which the Company has had related party transactions, during the period for which financial information is disclosed in the Offer Document(s), as covered under Indian Accounting Standard 24 ("Ind AS 24"), and also other companies as considered material by the Board.

Accordingly, the policy on identification of companies to be disclosed as group companies (other than those covered under Ind AS 24), is as set out below.

Policy on materiality:

For the purpose of disclosure in the Offer Documents, a company shall be considered material and will be disclosed as a "Group Company" in the Offer Documents if:

- (i) the Company has entered into related party transactions with companies as described under Ind AS 24 with such company during any of the financial periods being included in the Offer Documents; and
- (ii) any other company as may be identified as material by the Board.

With respect to point no. (ii) above, a company shall be considered 'material' and will be disclosed as a 'Group Company' in the Offer Documents, if such company is a member of the Promoter Group in accordance with Regulation 2(1)(pp) of the SEBI ICDR Regulations and with which the Company has entered into one or more transactions during the last completed financial year or relevant stub period, as applicable, as per the [annual restated consolidated financial statements] included in the Offer Documents.

III. Policy for identification of material creditors

Requirement:

As per the requirements of the SEBI ICDR Regulations, the Company shall make relevant disclosures in the Offer Documents and on the website of the Company for outstanding dues to creditors (except banks and financial institutions from whom the Company have availed financing facilities) are as follows:



- (i) Based on the policy on materiality defined by the Board, details of the creditors which include the consolidated number of creditors and the aggregate amount involved, will be disclosed in the Offer Documents;
- (ii) Consolidated information on outstanding dues to micro, small and medium enterprises ("MSME") and other creditors, separately giving details of number of cases and amount involved will be disclosed in the Offer Documents; and
- (iii) Complete details about outstanding overdues to material creditors along with the name and amount involved for each such material creditor shall be disclosed on the website of the Company with a web link thereto in the Offer Documents.

Policy on materiality:

For identification of material creditors, a creditor of the Company shall be considered 'material' for the purpose of disclosure in the Offer Documents, if the amounts due to such creditor exceeds 5% of the total trade payables of the Company as of the end of the latest financial period covered in the [annual restated consolidated financial statements] disclosed in the Offer Documents. For outstanding dues to MSMEs and other creditors, the disclosure will be based on information available with the Company regarding the status of the creditors as MSME as defined under Section 2 read with Section 7 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended, as has been relied upon by the statutory auditors in preparing their audit report.

GENERAL

It is clarified that the Policy is solely for the purpose of disclosure requirements in the Offer Documents prescribed under the SEBI ICDR Regulations and should not be applied towards any other purpose including for disclosure

of material information by listed entities pursuant to the requirements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Policy shall be without prejudice to any disclosure requirements which may be prescribed by under the Companies Act, 2013 and the rule made there under or by SEBI and/ or any other regulatory, judicial, quasi-judicial, governmental, administrative and/or any other regulatory or statutory authority with respect to listed companies or disclosure requirements as may be prescribed by SEBI through its observations on the Offer Documents, or disclosures that may arise from any investor or other complaints. The Board shall have the final authority in the event of any ambiguity, difference or dispute arising out of interpretation of this Policy.

The Policy shall be subject to review/changes as may be deemed necessary and in accordance with applicable law from time to time.

Date of approval of Policy in the Board Meeting held on 22nd September, 2026



ANNEXURE B

S. No.	Vendor Name (Material MSME)	Amount (Rs. in million)
1	Ascent Engineers	7.70
2	JB Infra	36.72
3	Sunchaser Structures Private Limited	18.77
4	Synergy Transformers Private Limited	23.74
	Total	86.93

Sr. No.	Vendor Name (Other Than Material MSME)	Amount (Rs. In Million)
1	Aadesh Enterprise	0.15
2	Arrow Touch Wireless Internet Pvt Ltd	0.05
3	Bhavani Sales Corporation	1.26
4	Blackbuck Enterprises	0.01
5	Capital Tools Center	0.01
6	Deivdeep Trading Llp	0.73
7	Dhiraj Engineering Stores	0.00
8	Drushtant Infoweb Private Limited	1.79
9	Gayatri Electricals	0.33
10	Gobain Ceramic Private Limited	0.00
11	Gridshield Technology Private Limited	2.95
12	J B Engineers	0.12
13	Jadeshwar Rubber Industries	0.03
14	Jay Gurudev Agro Equipments	0.05
15	Jetcotech Engineering Llp	0.19
16	Jignesh Electric Stores	0.01
17	Krishna Pipes & Sanitary Wares	0.12
18	Perfect Bolt Centre	0.02
19	Pooja Electricals	0.13
20	Poojan Power Products	0.07
21	Radio Electronics New	0.00
22	Sachiyar Security Services	0.16
23	Sagar Traders	0.06
24	Shagoon Enterprise	0.01
25	Shiv Enterprise - Chetanbhai	0.00
26	Shiv Shakti Enterprise	1.32
27	Shiv Shakti Pole Industries	0.39
28	Shiv Stone Crusher- Halvad	0.21
29	Shivam Enterprise	0.02



30	Siyaram Cement Products	0.28
31	Sns Infratech Private Limited- Ahmedabad	0.11
32	Sony Plastic	0.02
33	Suvidha Enterprise	0.05
34	Synchro Electricals Private Limited	0.59
35	Umiya Steel & Stone	0.06
36	Unilink Engineering Corporation Pvt Ltd	0.19
37	Unique Infoworld Rajkot	0.16
38	Vaghasia & Lakhani	0.06
39	Zalawad Security Service	0.07
40	Zedek Safety Products Private Limited	0.01
41	Zulfikar Hardware Stores	0.11
	Total	11.89



ANNEXURE C

Sr. No.	Vendor Name (Other than MSME and Material Creditors)	Amount (Rs. in million)
1	Aaravi Construction And Supplier	0.13
2	Ajay Popatbhai Bharvad Contract A/C	0.01
3	Amarjeet Rajbhar Contarct A/C	0.08
4	Apollo Papers Llp	0.38
5	Apollo Stone Industries	0.09
6	Bhargav Chaturbhai Kavar Loan Ac - Rent Payable	0.02
7	Dharmesh A Makadiya Unsecured Loan A/C	0.02
8	Ashokbhai Ramabhai Mariya	0.01
9	Avadhesh Chhuchhiya & Associates (New)	0.03
10	Balya Hirabhai Motibhai	0.36
11	Bhagvati Corporation	0.09
12	Bhagvati Enterprise - Surendranagar	0.07
13	Bharti Airtel Ltd.	0.01
14	Bharvad Mukesh Babubhai Contract A/C	0.01
15	Bharwad Akash Manubhai Contract A/C	0.02
16	Bhavik Thakor Contract A/C	0.00
17	Bkd Technology	0.34
18	Calcutta Hardware C/O Makati Sir	4.65
19	Concept Communication Ltd	1.24
20	Deepa Jatin Popat	0.15
21	Devendra Kumar Mishra	0.01
22	Dhanteras Chauhan Contract A/C	0.01
23	Dharmendrasinh Manojkumar Chauhan	0.38
24	Dhirubhai S Chunara	0.09
25	Dhruvesh Maheshbhai Usdadiya Contract A/C	0.02
26	Dinesh Ayar Contarct A/C	0.02
27	Eston Valves	0.10
28	Gangajaliya Bharatbhai Jerambhai	0.02
29	Gohil Rajdeepsinh (Sagunaba) Contarct A/C	0.02
30	Google India Private Limited	0.02
31	Hardik Kagadiya Contact A/C	0.01
32	Hari Om Construction	0.89
33	Harpalsinh Vaghela Contract A/C	0.02
34	Hiteshsinh Zala Contract A/C	0.02
35	Hotel Platinum Residency	0.00



36	Humbal Prashant Nathubhai	0.30
37	Husen Alavadi Dekavadiya-Gazariya Construction	0.69
38	Jagruti Shanjay Gadhavi Contract A/C	0.02
39	Jaisinh Contract A/C	0.02
40	Jaivin Electricals & Motor Rewinding	0.01
41	Janta Steel Traders Material A/C	0.24
42	Jatin Ajitbhai Popat	0.22
43	Jay Dwarkadhish Borvel-Parsotambhai Karshanbhai Bareeya	0.14
44	Jaysingh Balchanndra Kumar Contract A/C	0.02
45	Jorubha Kanubha Kher-Jay Bhavani Earth Movers	0.01
46	Kadachha Bharat Maldebhai	0.45
47	Kapidhvaj Transport	0.67
48	Karmaraj Enterprise	0.33
49	Kavya Traders	0.37
50	Khushi Infra	0.07
51	Kirpalbhai Narsangbhai Chauhan-Jay Bhavani Cons.	0.07
52	Kishan Steel C/O Makati Sir	1.21
53	Krishna Construction-Dharabhai	0.53
54	Krishna Enterprise	0.16
55	Krishna Stone Crusher	0.74
56	Lakhman Gareja	0.07
57	Laljibhai Maganbhai Baraiya	0.05
58	M/S Gangadhar Garnaik	0.03
59	Mafatbhai Devjibhai Bhalodiya Contract A/C	0.05
60	Mahadev Enterprise -Makati Sir	3.54
61	Makwana Nareshbhai Savjibhai- Kanudo Welding Works	0.06
62	Manubhai Dehabhai Vaghoshi-Vishva Earth Movers	0.05
63	Mayur Dhavad Contract A/C	0.01
64	Mdk Infra Solution Llp	0.16
65	Milan Roadlines	0.01
66	Minipara Parimal Prabhudasbhai - Batukbhai Jcb	0.09
67	Nagbhai Sadulbhai Harkat	0.05
68	Nagendra Chauhan Contract A/C	0.02
69	Navgun Yuvi Construction	0.02
70	New Gopinath Granite & Tiles	0.02



71	Newater Technologies Pvt Ltd	0.02
72	Nilesh Stores	0.10
73	Nitesh Khimabhai Dasa Contract A/C	0.06
74	Omm Engineering	0.03
75	Pallav Construction Co.	0.06
76	Param Security	0.89
77	Patel Sunilbhai Laxmnabhai-Shri Harikrushna Cement	0.02
78	Patel Traders C/O Makati Sir	0.36
79	Pgvcl Registration Fees Advance	0.84
80	Pm Global Survey & Engineering Services	0.07
81	Praful Cycle Stores	0.01
82	Prafulcycle Stores	0.01
83	Prakash Dhavad Contract A/C	0.01
84	Prashant Tyres	0.03
85	Public Transportservice	0.69
86	Raja Ram Contract A/C	0.01
87	Rajdipsinh Zala Contract A/C	0.01
88	Ramest Security Service	0.07
89	Rasikbhai Jerambhai Patel Exp	0.01
90	Raviraj Stone Crusher	0.19
91	Reliance Jio Infocomm Limited	0.01
92	Renewsys India Pvt Ltd -Hyderabad	2.92
93	Riva Infra	1.20
94	Rohitbhai Liladhar Umraniya	0.02
95	Rv Enterprise	0.31
96	Sachinbhai Bhimjibhai Solanki Contarct A/C	0.01
97	Satyabrata Sahoo	0.07
98	Saurashtra Cement Limited	1.06
99	Sawai Aju Ram	0.29
100	Shamaldas Solanki Contract A/C	0.02
101	Shiv Rock Crusher	0.84
102	Shiv Shakti Construction_Dineshbhai Bhagvanjibhai Jadav	1.76
103	Shiv Stationery & Xerox	0.00
104	Shivaay In Corporation	0.10
105	Shivam Steel Corporation	0.28
106	Shree Khodal Enterprise	0.30
107	Sindhav Mayurbhai Raghubhai-Khodiya Tractor	0.09



108	Sindhav Vipulbhai Sindhavbhai - Kharva Natural Wate	0.03
109	Soliya Rameshbhai Manjibhai - Maruti Febrication	0.07
110	Vahoniya Mayurbhai Rumalbhai	0.31
111	Vinay Yadav Contract A/C	0.02
112	Viraj Petroleum	0.02
113	Vishnubhai Avsarbhai Bharmani-Shiv Amar Crane	0.21
114	Hi Mac Casting Pvt Ltd-Rent	0.03
115	Vodafone Idea Limited	0.01
116	Yuvraj Chhasiya Contract A/C	0.02
	Total	33.29

