

**ITALICA GRANITO PRIVATE LIMITED**  
Standalone Financial Statements for period 01/04/2021 to 31/03/2022

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Name of company	ITALICA GRANITO PRIVATE LIMITED	
Corporate identity number	U26990GJ2016PTC092705	
Permanent account number of entity	AAECI1796C	
Address of registered office of company	Survey No. 164, At. Lakaddhar, Matel Road, 8 A National Highway, Tal. Wankaner, Morbi-363621, Gujarat, India.	
Type of industry	Commercial and Industrial	
Registration date	28/06/2016	
Category/sub-category of company	Company Limited by Shares / Indian Non-Government Company	
Whether company is listed company	No	
Number of employees in the company at the end of the financial Year	259	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	27/08/2022	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2021	01/04/2020
Date of end of reporting period	31/03/2022	31/03/2021
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	Survey No. 164, At. Lakaddhar, Matel Road 8 A National Highway	
Name of city of place of maintenance of computer servers (storing accounting data)	Wankaner	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Gujarat	
Pin code of place of maintenance of computer servers (storing accounting data)	363621	
Name of district of place of maintenance of computer servers (storing accounting data)	Morbi	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	8000447383	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	Ceramic Tiles
	<b>01/04/2021 to 31/03/2022</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	6907
Description of product or service category	Ceramic Tiles
Turnover of product or service category	30,733.31
Highest turnover contributing product or service (ITC 8 digit) code	69072100
Description of product or service	Ceramic Tiles
Turnover of highest contributing product or service	30,733.31

**[400400] Disclosures - Directors report****Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	Remark 1
	<b>01/04/2021 to 31/03/2022</b>
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]	
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Textual information (1) [See below]
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	Textual information (2) [See below]

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	Director 1	Director 2
	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	MANOJKUMAR	BHARGAV
Middle name of director	VIRJIBHAI	C
Last name of director	KAKASANIYA	KAVAR
Designation of director	Director	Director
Director identification number of director	00026804	07547401
Date of signing board report	27/08/2022	27/08/2022



**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Director	Related Party 1	Related Party 2	Related Party 3
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Name of related party	Manojkumar Virjibhai Kakasaniya	Soriso Ceramic Private Limited	Italica Floor Tiles Private Limited	Face Ceramics Private Limited
Nature of related party relationship	Key managerial personnel or his relative	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Manojkumar Virjibhai Kakasaniya	Soriso Ceramic Private Limited	Italica Floor Tiles Private Limited	Face Ceramics Private Limited
Nature of related party relationship	Key managerial personnel or his relative	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Remuneration	Sale / Purchase of Goods	Sale / Purchase of Goods	Sale / Purchase of Goods
Duration of material contracts/arrangements/transactions with related party	Multiple Transaction	Multiple Transaction	Multiple Transaction	Multiple Transaction
Dates of approval of material contracts/arrangements/transactions with related party by board	01/04/2021	01/04/2021	01/04/2021	01/04/2021
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Relative of Director 1	Relative of Director 2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Name of related party	Ankita Manish Vasnani	Jalpa Kavar
Nature of related party relationship	Key managerial personnel or his relative	Key managerial personnel or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	Ankita Manish Vasnani	Jalpa Kavar
Nature of related party relationship	Key managerial personnel or his relative	Key managerial personnel or his relative
Description of nature of material contracts/arrangements/transactions with related party	Payment of Salary	Payment of Salary
Duration of material contracts/arrangements/transactions with related party	Multiple Transaction	Multiple Transaction
Dates of approval of material contracts/arrangements/transactions with related party by board	01/04/2021	01/04/2021
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (3) [See below]
Description of state of companies affair	As Per Report Attached Herewith.
Disclosure relating to amounts if any which is proposed to carry to any reserves	As Per Report Attached Herewith.
Disclosures relating to amount recommended to be paid as dividend	As Per Report Attached Herewith.
Details regarding energy conservation	As Per Report Attached Herewith.
Details regarding technology absorption	As Per Report Attached Herewith.
Details regarding foreign exchange earnings and outgo	As Per Report Attached Herewith.
Disclosures in director's responsibility statement	As Per Report Attached Herewith.
Details of material changes and commitment occurred during period affecting financial position of company	As Per Report Attached Herewith.
Particulars of loans guarantee investment under section 186 [TextBlock]	As Per Report Attached Herewith.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (4) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	27/08/2022
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (5) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	As Per Report Attached Herewith.
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	As Per Report Attached Herewith.
Disclosure of statement on development and implementation of risk management policy [TextBlock]	As Per Report Attached Herewith.
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	As Per Report Attached Herewith.
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	As per Report attached herewith.
Disclosure of change in nature of business [TextBlock]	As Per Report Attached Herewith.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	As Per Report Attached Herewith.
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	As Per Report Attached Herewith.
Details relating to deposits covered under chapter v of companies act [TextBlock]	As Per Report Attached Herewith.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	As Per Report Attached Herewith.
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	As Per Report Attached Herewith.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	As Per Report Attached Herewith.
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	As Per Report Attached Herewith.
Number of meetings of board	19

## Textual information (1)

### **Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report**

According to the information & explanations given to us, there are no dues of Income Tax, wealth tax, custom duty, GST, service tax and excise duty which have not been deposited with the appropriate authority on account of any disputes.. Further, according to the information and explanations given to us, except as stated below, there are no dues of Income Tax which have not been deposited by the company on account of disputes, Name of Statute Particulars Amount of Dispute (Rs. Lakhs) Amount Deposited (Rs. Lakhs) Period to which dispute related Forum where the dispute is pending Income Tax Act, 1961 Demand Raised u/s 68 182.80 18.28 AY 2017-18 CIT Appeal, Rajkot

## Textual information (2)

### **Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report**

The matter of Income tax is Pending because of case is running in CIT Appeal, Rajkot. The company is abide by law, whatever the decision given by CIT Rajkot, the company will fulfill in due course of time.

## Textual information (3)

### Disclosure in board of directors report explanatory [Text Block]

ITALICA GRANITO PRIVATE LIMITED

(FORMALLY KNOWN AS IKAA GRANITO PRIVATE LIMITED)

CIN : U26990GJ2016PTC092705

Email Id : ikaagranito@gmail.com

Contact Us: (+91) 9825605900

Registered Office Address: Survey No. 164, At. Lakaddhar, Matel Road, 8 A National Highway, Wankaner, Morbi - 363621, (Gujarat-India).

#### NOTICE

Notice is hereby given that the 6 th Annual General Meeting of the Company will be held on Friday, 30 th September, 2022 at 03.30 p.m. at the Registered Office of the Company to transact the following Business:

#### ORDINARY BUSINESS:

To receive, consider and adopt the Audited Balance Sheet as at 31 st March, 2022 Statement of Profits & Loss and together with Notes forming part thereto ("Financial Statement") for the year ended on 31 st March, 2022 and Report of the Board of Directors and Auditors thereon.

To Appointment of Auditors to hold office from the conclusion of this Annual General meeting till the conclusion of the Annual General Meeting to be held in the financial year 2027 and to fix their Remuneration.

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time, the company hereby appoints M/s. S. Sharda & Associates, Morbi [FRN. 117361W] as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting of the Company to be held in the year 2027 at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

BY ORDER OF THE BOARD

DATE: 27/08/2022 FOR, ITALICA GRANITO PRIVATE LIMITED

PLACE: LAKADDHAR (FORMALLY KNOWN AS IKAA GRANITO PRIVATE LIMITED)

MANOJKUMAR VIRJIBHAI KAKASANIYA

(DIRECTOR)

DIN:00026804

BHARGAV C KAVAR

(DIRECTOR)

DIN:07547401

#### NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy must be a member of the company. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.

ITALICA GRANITO PRIVATE LIMITED

(FORMALLY KNOWN AS IKAA GRANITO PRIVATE LIMITED)

CIN : U26990GJ2016PTC092705

Email Id : ikaagranito@gmail.com

Contact Us: (+91) 9825605900

Registered Office Address: Survey No. 164, At. Lakaddhar, Matel Road, 8 A National Highway, Wankaner, Morbi - 363621, (Gujarat-India).

#### DIRECTORS' REPORT

To,

The Members

Ikaa Granito Private Limited

At: Lakaddhar.

Your Directors have pleasure of presenting the 6 th Annual Report of the Company on the business and operations of the Company, together

with Audited Balance Sheet and Profit & Loss Account for the year ended on 31 st March, 2022 .

FINANCIAL RESULTS:

The Company's performance during the financial year ended March 31, 2022 as compared to the previous accounting period is summarized below:

(Amount in Lakhs)

PARTICULARS	2021 - 22	2020 - 21
Revenue from Operations	30733.31	19425.10
Other Income	774.97	288.92
Total Revenue	31508.28	19714.03
Expenses	28107.88	17648.36
Profit before Interest, Depreciation, Amortisation and taxes (EBITDA)	3400.4	2065.67
Depreciation and Amortization	434.67	278.03
Interest and Finance Charges	732.53	453.16
Profit before tax / (loss)	2233.20	1334.48
Tax Expenses		
Current Tax	396.82	288.87
Deferred Tax	311.91	128.39
MAT Credit Receivable	97.31	-
Profit after tax / (loss)	1621.79	917.22

#### FINANCIAL PERFORMANCE:

The company has generated Revenue from Operation is of Rs. 30733.31 Lakhs and expenses of the Company is of Rs. 28107.88 Lakhs. During the year, the Company has made Profit of Rs. 1621.79 Lakhs . Your Directors are hopeful to achieve better results in future.

#### TRANSFER TO RESERVES:

The Board of Directors has decided to transfer an amount of Rs. 1621.79 Lakhs from the Statement of Profit & Loss to the Reserves & Surplus of the Company during the year under review.

#### REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

#### DIVIDEND:

With a view to conserve funds for future expansion and modernization requirements, your Directors intend to plough back the profit and do not recommend any Dividend for the current financial year.

**DEPOSITS:**

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

**DISCLOSURES UNDER SECTION 134 (3) (I) OF THE COMPANIES ACT, 2013:**

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

**PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:**

During the year your Company has entered into related party transactions with related party and same were in compliance with applicable provisions of the Act. The said transactions were at an arm's length basis and the same have been reported in Form AOC – 2 from part of this report.

**PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186:**

The Company has not given / made any loans, guarantees and investments under Section 186 of the Companies Act, 2013.

**PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the nature of

activities undertaken by the Company during the year under review.

Earning in Foreign Exchange:

Sr. No.	Particular	Amount (Rs. in Lakhs)
1.	Earning in Foreign Exchange	243.97
2.	Export of Goods on FOB Value	17104.44

Expenditure in Foreign Exchange:

Sr. No.	Particular	Amount (Rs. in Lakhs)
1.	Capital Goods	1430.31
2.	Foreign Travelling	0.13

#### CORPORATE SOCIAL RESPONSIBILITY:

The Company has constituted the CSR Committee in accordance with Section 135(1) of the Companies Act, 2013 consisting 3 (Three) Directors therein namely Shri Manojkumar Virjibhai Kakasaniya, Shri Bhargav C Kavar and Shri Manish Nanjibhai Vasnani .

The Board of Directors of the Company has also approved CSR Policy which is designed to discharge the Company's responsibility as corporate citizen and lays down the guidelines and mechanism for carrying out socially useful activities / projects and programs for welfare & sustainable development of community at large.

Accordingly, all the necessary actions were initiated by the Management towards Corporate Social Responsibilities of the Company. The CSR Committee periodically review the spending options and shall find out & identify the specific Partners / Agencies and also to determine the specific CSR activities which may be in line with Schedule VII of the Act as well as aligned with the Company's CSR policy.

It is further stated that as regards compliance of the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility, Company shall carry out / implement its CSR activities / projects once specific activities are determined and Partners / Agencies that would be aligned with the Company's CSR Policy are identified through a public charitable Trust, that may be created by the Company or through other Registered Trust, Society or Section 8 Company or in collaboration with other organizations with the noble object of fulfilling its Corporate Social Responsibility. The Company has identified and proposed Education, Community Health, Offering medical relief, Promoting gender equality, empowering women, Slum area development etc., more particularly described in the annexure to its CSR Policy as the core sectors for CSR activities.

The Company was required to spent during the year 2021-22, an amount of INR 13.37 Lakhs being 2% of the average net profit of immediately preceding 3 financial years on CSR as per the provisions of Section 135 of Companies Act, 2013. Out of which the Company has spent INR 7.40 Lakhs towards Karmaputra Charitable Trust & INR 6.29 Lakhs towards Healthcare facilities run by the Company and the balance portion has remained unspent during financial year 2021-22 .

During the year, your company directly contributed to Karmaputra Charitable Trust, Ahmedabad as a part of CSR initiatives to helping disadvantaged beings. Each day represents a fresh opportunity to share our Vision of creating, 'The Advantaged Society'; and to live our purpose of empowering the possibilities for economically weaker communities by supporting them with basic necessities such as education, food, health, shelter, etc. and start staying Karmaputra Charitable Trust as per CSR Policy of the Company.

During the year, your company has opened Italica Clinic in Morbi, a healthcare Initiative to help people at next to nothing cost and To help and support the nation during this pandemic.

The Board of Directors assures that they would initiate all necessary actions for spending CSR amount as stipulated by the Companies Act, 2013 on qualifying activities accordingly.

#### INTERNAL AUDITORS:

As required under Section 138 of the Companies Act, 2013 and Rules thereunder, the Board was appointed CA Maulik Bagdai of M/s. Bagdai & Associates, Chartered Accountants, as Internal auditor of the Company for a period of five years starting from Financial Year 2022-23 to 2026-27 respectively.

#### APPOINTMENT OF AUDITORS:



The Statutory Auditors of the Company will hold its office up to the conclusion of the forth coming Annual General Meeting to be held in the year 2022. Accordingly, M/s. S. Sharda & Associates , Chartered Accountants, Morbi [FRN No. 117361W] as statutory auditors of the Company, will be placed for appointment by the shareholders at the ensuing annual general meeting of the Company till the conclusion of the Annual General Meeting of the Company to be held in the year 2027. The Company has received a certificate from the said Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

**EXPLANATIONS OR COMMENTS BY THE BOARD OF DIRECTORS ON AUDITORS' REPORT**

The Auditors have issued an adverse remark as mentioned below:

According to the information & explanations given to us, there are no dues of Income Tax, wealth tax, custom duty, GST, service tax and excise duty which have not been deposited with the appropriate authority on account of any disputes. Further, according to the information

and explanations given to us, except as stated below, there are no dues of Income Tax which have not been deposited by the company on account of disputes ,

Name of Statute	Particulars	Amount of Dispute (Rs. Lakhs)	Amount Deposited (Rs. Lakhs)	Period to which dispute related	Forum where the dispute is pending
Income Tax Act, 1961	Demand Raised u/s 68	182.80	18.28	AY 2017-18	CIT Appeal, Rajkot

#### DIRECTOR'S COMMENTS ON QUALIFICATION(S), RESERVATION(S) OR ADVERSE REMARK OF THE AUDITORS AS PER BOARD'S REPORT:

The matter of Income tax is Pending because of case is running in CIT Appeal, Rajkot. The company is abide by law, whatever the decision given by CIT Rajkot, the company will fulfill in due course of time.

#### PARTICULAR OF EMPLOYEES:

During the period under report the Company has not appointed any Managerial Personnel and therefore no disclosure is required pursuant to the provision of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### DISCLOSURE AS PER SEXUAL HARRASMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) RULES ACT, 2013

The Company has always believed that appropriate standard of conduct should be maintained by the employees in their conduct and that there should be a safe, in discriminatory and harassment-free (including free of sexual harassment) work environment for every individual working in the Company. The Company has in place a Policy on Prevention of Sexual Harassment at workplace as a part of its Human Resource Policy.

The following is a summary of sexual harassment complaints received and disposed off during the year.

No. of complaints received – NIL

No. of complaints disposed off - Not Applicable.

#### DIRECTORS:

During the year under report, there has been no changed in the constitution of the Board of Directors of the Company.

#### NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors duly met at regular intervals during the mentioned financial year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Board Meetings were held (19) Nineteen times on 01/04/2021, 01/05/2021, 31/05/2021, 01/06/2021, 01/07/2021, 23/07/2021, 05/08/2021, 10/09/2021, 01/11/2021, 01/12/2021, 24/12/2021, 04/01/2022, 24/01/2022, 04/02/2022, 14/02/2022, 23/02/2022, 07/03/2022, 09/03/2022 and 29/03/2022 respectively during the financial year.

#### COMMITTEE MEETING:

The CSR Committee duly met at regular intervals during the mentioned financial year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Committee Meetings were held Three times on 05/08/2021, 01/11/2021 and 24/02/2022 respectively during the financial year.

The Internal Complaints Committee (ICC) duly met at regular intervals during the mentioned financial year and in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Committee Meetings was held on 29/03/2022 during the financial year.

#### DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of Companies Act, 2013 the Directors confirm that:

- In the preparation of the Annual Accounts, the applicable accounting standards have been followed and that no material departures have been made for the same;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that year;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Annual Accounts for the year ended as on 31 st March, 2022 have been prepared on the going concern basis.

EXTRACT OF ANNUAL RETURN:

Pursuant to Section 134 (3) (a) of the Companies Act, 2013 read with rules 12 (1) of the Companies (Management and Administration) Rules, 2014, the extract of annual return is annexed herewith as Annexure I and forming part of the report.

ACKNOWLEDGMENT AND APPRECIATION:

Your Directors take this opportunity to thank the customers, suppliers, bankers, business Partners/associates, financial institutions and various regulatory authorities for their consistent support/ encouragement to the Company.

Your Directors would also like to thank the Members for reposing their confidence and faith in the Company and its Management.

DATE: 27/08/2022                      FOR, ITALICA GRANITO PRIVATE LIMITED  
PLACE: LAKADDHAR                      (FORMALLY KNOWN AS IKAA GRANITO PRIVATE LIMITED)

MANOJKUMAR VIRJIBHAI KAKASANIYA  
(DIRECTOR)  
DIN:00026804

BHARGAV C KAVAR  
(DIRECTOR)  
DIN:07547401

## Textual information (4)

### Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

ITALICA GRANITO PRIVATE LIMITED

(FORMALLY KNOWN AS IKA GRANITO PRIVATE LIMITED)

CIN : U26990GJ2016PTC092705

Email Id : ikaagranito@gmail.com

Contact Us: (+91) 9825605900

Registered Office Address: Survey No. 164, At. Lakaddhar, Matel Road, 8 A National Highway, Wankaner, Morbi - 363621, (Gujarat-India).

FORM AOC - 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NOT APPLICABLE
b)	Nature of contracts / arrangements / transaction	
c)	Duration of contract / arrangements / transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transaction'	
f)	Date of approval by the board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

(A) Soriso Ceramic Private Limited

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name: Soriso Ceramic Private Limited Relationship: Associate concern
b)	Nature of contracts / arrangement / transaction	Sale / Purchase of Goods
c)	Duration of the contracts / arrangement / transaction	Multiple Transaction

d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sale / Purchase
e)	Date of approval by the Board	01/04/2021
f)	Amount paid as advances, if any	Nil

## (B) Italica Floor Tiles Private Limited

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name: Italica Floor Tiles Private Limited Relationship: Associate concern
b)	Nature of contracts / arrangement / transaction	Sale / Purchase of Goods
c)	Duration of the contracts / arrangement / transaction	Multiple Transaction
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Sale / Purchase
e)	Date of approval by the Board	01/04/2021
f)	Amount paid as advances, if any	Nil

## (C) Face Ceramics Private Limited

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name: Face Ceramics Private Limited Relationship: Associate concern
b)	Nature of contracts / arrangement / transaction	Sale / Purchase of Goods
c)	Duration of the contracts / arrangement / transaction	Multiple Transaction
	Salient terms of the contracts or arrangements or transaction including the value, if	

d) any	Sale / Purchase
e) Date of approval by the Board	01/04/2021
f) Amount paid as advances, if any	Nil

## (D) Manojkumar Virjibhai Kakasaniya :

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name: Manojkumar Virjibhai Kakasaniya Relationship: Director
b)	Nature of contracts / arrangement / transaction	Remuneration
c)	Duration of the contracts / arrangement / transaction	Multiple Transaction
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Administrative executive with a Remuneration of INR 31.25 Lakhs per Year
e)	Date of approval by the Board	01/04/2021
f)	Amount paid as advances, if any	Nil

## (E) Ankita Manish Vasnani :

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name: Ankita Manish Vasnani Relationship: Relative of Director
b)	Nature of contracts / arrangement / transaction	Payment of Salary
c)	Duration of the contracts / arrangement / transaction	Multiple Transaction
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Administrative executive with a salary of INR 8.88 Lakhs per Year
e)	Date of approval by the Board	01/04/2021

f) Amount paid as advances, if any	Nil
------------------------------------	-----

(F) Jalpa Kavar :

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name: Jalpa Kavar Relationship: Relative of Director
b)	Nature of contracts / arrangement / transaction	Payment of Salary
c)	Duration of the contracts / arrangement / transaction	Multiple Transaction
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Administrative executive with a salary of INR 6.59 Lakhs per Year
e)	Date of approval by the Board	01/04/2021
f)	Amount paid as advances, if any	Nil

FOR, ITALICA GRANITO PRIVATE LIMITED  
(FORMALLY KNOWN AS IKA GRANITO PRIVATE LIMITED)

.....  
MANOJKUMAR VIRJIBHAI KAKASANIYA BHARGAV C KAVAR  
DIRECTOR DIRECTOR  
(DIN:00026804 ) (DIN:07547401 )

DATE: 27/08/2022  
PLACE: LAKADDHAR

## Textual information (5)

### Disclosure of extract of annual return as provided under section 92(3) [Text Block]

#### ANNEXURE I

#### EXTRACT OF ANNUAL RETURN

As on financial year ended on 31 st March 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### REGISTRATION AND OTHER DETAILS:

CIN	U26990GJ2016PTC092705
Registration Date	28/06/2016
Name of the Company	Italica Granito Private Limited (Formally Known As Ikaa Granito Private Limited)
Category/Sub-Category of the Company	Company Limited by Shares / Indian Non-Government Company
Address of the Registered office and contact details	Address: Survey No. 164, At. Lakaddhar, Matel Road, 8 A National Highway, Tal. Wankaner, Morbi -363621, Gujarat, India.
Whether listed company	Yes / No
Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

#### PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1.	Manufacture of ceramic products n.e.c	23939 (NIC 2008)	87.58%
2.	Other non-specialised wholesale trade n.e.c.	46909 (NIC 2008)	12.42%

#### PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the company	CIN/GLN	Holding/subsidiary /Associate	% of shares held	Applicable Section
-	-	-	-	-	-





## SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% Change during the year				
Demat	Physical		Total		% of Total Shares	Demat	Physical	Total	% of Total Shares
PROMOTER									
Indian									
Individual/ HUF	-	1,20,00,000	1,20,00,000	85.71%	-	1,20,00,000	1,20,00,000	85.71%	-
Central Govt.(s)	-	-	-	-	-	-	-	-	-
State Govt.(s)	-	-	-	-	-	-	-	-	-
Bodies Corporate	-	20,00,000	20,00,000	14.29%	-	20,00,000	20,00,000	14.29%	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub Total A (1)									
Sub Total A (1)	-	1,40,00,000	1,40,00,000	100.00%	-	1,40,00,000	1,40,00,000	100.00%	-
Foreign									
NRIs - Individuals									
Other-Individuals									

Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub Total A (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	-	1,40,00,000	1,40,00,000	100.00%	-	1,40,00,000	1,40,00,000	100.00%	-

PUBLIC SHARE-HOLDING									
Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.(s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FII's	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-

Sub Total B (1)				-	-	-	-	-
Non- Institutions								
Bodies Corporate								
Indian							-	-
Overseas							-	-
Individuals								
Individual share holders holding nominal share capital upto Rs. 1 lakh.							-	-
Individual share holders holding nominal share capital in excess of Rs 1 lakh.							-	-
Others (specify)							-	-
Sub Total B (2)				-	-	-	-	-
Total Public shareholding (B) = (B)(1)+(B)(2)							-	-
SHARES HELD BY CUSTODIAN FOR GDRS & ADRS							-	-
Grand Total (A+B+C)	- 1,40,00,000	1,40,00,000	100.00%	- 1,40,00,000	1,40,00,000	100.00%	-	



## Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year	Share holding at the end of the year		% change in share holding during the year		
No. of	% of total Shares of the company	%of Shares Pledged/encumbered to total shares	No. of	Shares	% of total Shares of the company	%of Shares Pledged/encumbered to total shares	
1.	Bhargav Chaturbhai Kavar		6,52,500	4.66%	- 6,52,500	4.66%	- -
2.	Manojkumar Virjibhai Kakasaniya		4,74,400	3.39%	- 4,39,400	3.14%	-0.25%
3.	Manish Nanjibhai Vasnani		3,53,300	2.52%	- 3,00,000	2.14%	-0.38%
4.	Harshad Avacharbhai Patel		1,26,000	0.90%	- 1,26,000	0.90%	- -
5.	Arti Mendpara		26,000	0.19%	- 26,000	0.19%	- -
6.	Nirvika Deep Patel		2,22,000	1.59%	- 2,22,000	1.59%	- -
7.	Nilesh Bhaganjibhai Mosat		4,32,000	3.08%	- 3,62,000	2.58%	-0.50%
8.	Sagar Dharmshibhai Masot		2,56,000	1.83%	- 2,56,000	1.83%	- -
9.	Alpaben Amitbhai Kotadiya		1,40,000	1.00%	- 1,40,000	1.00%	-
10.	Shaileshkumar Lavjibhai Kakasaniya		3,10,000	2.21%	- 3,10,000	2.21%	- -
11.	Komalben Manojbhai Kakasaniya		3,00,000	2.14%	- 3,00,000	2.14%	- -
12.	Rekhaben Shaileshbhai Vasnani		14,63,000	10.45%	- 3,75,100	2.68%	-7.77%
13.	Ankita Manishkumar Vasnani		2,90,000	2.06%	- 2,60,000	1.85%	-0.21%
14.	Bhavesh Rameshbhai Kakasaniya		2,32,000	1.66%	- 2,32,000	1.66%	- -
15.	Vishalkumar Narabherambhai Kakasaniya		2,30,000	1.64%	- 1,95,000	1.39%	-0.25%
16.	Dipak Rameshbhai Kakasaniya		2,24,000	1.60%	- 2,24,000	1.60%	- -
17.	Jagdish Virjibhai Kakasaniya		2,03,000	1.45%	- 2,03,000	1.45%	- -
18.	Valjibhai Jadavjibhai Kankasaniya		55,000	0.39%	- 55,000	0.39%	- -

19.	Dayaben Chaturbhai Kavar	82,500	0.59%	- 82,500	0.59%	- -
20.	Bhartiben Bipinbhai Mendapara	85,000	0.61%	- 85,000	0.61%	-
21.	Avacharbhai Kurjibhai Mendapara	20,000	0.14%	- 20,000	0.14%	-
22.	Bipin Avcherbhai Mendpara	1,63,000	1.16%	- 1,63,000	1.16%	- -
23.	Chutarbhai Harjibhai Kavar	6,65,000	4.75%	- 6,65,000	4.75%	- -
24.	Pushpaben Nanjibhai Vasnani	2,50,000	1.79%	- -	-	- -1.79%
25.	Kirtiben Pravinbhai Kakasaniya	2,00,000	1.43%	- 2,00,000	1.43%	- -
26.	Khushbuben Dipakbhai Kakasaniya	1,80,000	1.29%	- 1,80,000	1.29%	- -
27.	Shitalben Bhaveshkumar Kakasaniya	1,50,000	1.07%	- 1,50,000	1.07%	- -
28.	Hareshvari Chetanbhai Kakasaniya	1,50,000	1.07%	- 1,50,000	1.07%	- -
29.	Vilasben Shaileshbhai Kakasaniya	2,00,000	1.43%	- 2,00,000	1.43%	- -
30.	Pravinbhai Virjibhai Patel	1,60,000	1.14%	- 1,60,000	1.14%	- -
31.	Chetanbhai Lavjibhai Kakasaniya	2,54,000	1.81%	- 2,54,000	1.81%	- -
32.	Narbheram Bhavanbhai Kakasaniya	2,02,000	1.44%	- 2,02,000	1.44%	- -
33.	Dakshaben Jagdishbhai Kakasaniya	2,30,000	1.64%	- 2,30,000	1.64%	- -
34.	Kapilkumar Rameshbhai Kakasaniya	2,50,000	1.79%	- 2,50,000	1.79%	- -
35.	Geetaben Laxmanbhai Patel	14,000	0.10%	- 14,000	0.10%	- -
36.	Shaileshbhai Govindbhai Vasnani	6,66,000	4.76%	- 6,66,000	4.76%	- -
37.	Hirenkumar Velji Kakasaniya	73,500	0.52%	- 2,25,000	1.60%	1.08%
38.	Nanjibhai Ravjibhai Vasnani	50,000	0.36%	- -	-	- -0.36%
39.	Italica Floor Tiles Limited	20,00,000	14.29%	- 20,00,000	14.29%	- -
40.	Umeshbhai Devshibhai Dhoriyani	1,50,000	1.07%	- 1,40,000	1.00%	-0.07%
41.	Arvind Munnalal Jain	1,000	0.01%	- 1,000	0.01%	- -

42. Bhartiben Ashok Thoriya	1,45,000	1.04%	- 1,45,000	1.04%	- -
43. Virjibhai Bhavanbhai Kakasaniya	90,300	0.65%	- 90,300	0.65%	- -
44. Lavjibhai Bhavanbhai Kakkasania	90,300	0.65%	- 90,300	0.65%	- -
45. Darshan Thoriya	1,73,300	1.24%	- 1,35,000	0.96%	-0.28%
46. Vinodbhai Devjibhai Vasnani	18,000	0.13%	- 18,000	0.13%	- -
47. Shyam Shaileshbhai Vasnani	12,97,900	9.27%	- 12,97,900	9.27%	- -
48. Ashish Vipinchandra Trivedi	-	-	- 1,40,000	1.00%	- 1.00%
49. Mehul Laxmanbhai Koringa	-	-	- 5,46,000	3.90%	- 3.90%
50. Tarunkumar Naranbhai Kapupara	-	-	- 2,80,000	2.00%	- 2.00%
51. Kaushik Vinodbhai Vasnani	-	-	- 2,03,700	1.46%	- 1.46%
52. Devjibhai Ravjibhai Vasnani	-	-	- 3,38,300	2.42%	- 2.42%
Total	1,40,00,000	100%	- 1,40,00,000	100%	- -

Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Particular	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
No. of Shares	% of total shares of the company	No. of shares		% of total shares of the company	
1. At the beginning of the year		1,40,00,000	100%	1,40,00,000	100%
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweate quity etc.)	24/12/2021 Transfer of Shares 1274500 23/02/2022 Transfer of Shares 140000 and Share Transfer on Gift Deed 626600	24/12/2021 Transfer of Shares 1274500 23/02/2022 Transfer of Shares 140000 and Share Transfer on Gift Deed 626600	24/12/2021 Transfer of Shares 1274500 23/02/2022 Transfer of Shares 140000 and Share Transfer on Gift Deed 626600	24/12/2021 Transfer of Shares 1274500 23/02/2022 Transfer of Shares 140000 and Share Transfer on Gift Deed 626600
3. At the end of the year		1,40,00,000	100%	1,40,00,000	100%



Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Cumulative Shareholding during the year
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year		----
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweatequity etc.)		----
3.	At the end of the year( or on the date of separation, if separated during the year)		----

Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company			
BHARGAV CHATURBHAI KAVAR						
1.	At the beginning of the year	6,52,500	4.66%	6,52,500	4.66%	
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.)	-	-	-	-	
3.	At the end of the year( or on the date of separation, if separated during the year)	6,52,500	4.66%	6,52,500	4.66%	
MANOJKUMAR VIRJIBHAI KAKASANIYA						
1.	At the beginning of the year	4,74,400	3.39%	4,74,400	3.39%	
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.)	23/02/2022 Transfer of Shares 35000	23/02/2022 Transfer of Shares 35000	23/02/2022 Transfer of Shares 35000	23/02/2022 Transfer of Shares 35000	
3.	At the end of the year( or on the date of separation, if separated during the year)	4,39,400	3.14%	4,39,400	3.14%	
MANISH NANJIBHAI VASNANI						
1.	At the beginning of the year	3,53,300	02.52%	3,53,300	02.52%	
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.)	24/12/2021 Transfer of Shares 45000 23/02/2022 Share Transfer on Gift Deed 8300	24/12/2021 Transfer of Shares 45000 23/02/2022 Share Transfer on Gift Deed 8300	24/12/2021 Transfer of Shares 45000 23/02/2022 Share Transfer on Gift Deed 8300	24/12/2021 Transfer of Shares 45000 23/02/2022 Share Transfer on Gift Deed 8300	
3.	At the end of the year( or on the date of separation, if separated during the year)	3,00,000	2.14%	3,00,000	2.14%	

PRATIK ASHOKBHAI PATEL (COMPANY SECRETARY)

1. At the beginning of the year	----
2. Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc.)	----
3. At the end of the year( or on the date of separation, if separated during the year)	----

#### INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.  
(Amount in Lakhs)

Sr. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
1. Indebtedness at the beginning of the financial year					
	Principal Amount	4340.63	815.01	-	5155.64
	Interest due but not paid	-	-	-	-
	Interest accrued but not due	-	-	-	-

Total (i+ii+iii)	4340.63	815.01	-	5155.64
2. Change in Indebtedness during the financial year				
Addition	3194.43	1703.5	-	4897.93
Reduction	-	-	-	-
Net Change	3194.43	1703.5	-	4897.93
3. Indebtedness at the end of the financial year				
Principal Amount	7535.06	2518.51	-	10053.57
Interest due but not paid	-	-	-	-
-	-	-	-	-
Total (i+ii+iii)	7535.06	2518.51	-	10053.57

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary		
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		- - - - -
	Value of perquisites u/s 17(2) Income-tax Act,		- - - - -

1961	
Profits in lieu of salary under section 17(3) Income- tax Act, 1961	- - - - -
2. Stock Option	- - - - -
3. Sweat Equity	- - - - -
Commission	
4. - as % of profit	- - - - -
- Others, specify...	
5. Others, please specify	- - - - -
Total (A )	
Ceiling as per the Act	

## Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Director	Total Amount in Lakhs
1.	Independent Directors		
	Fee for attending board committee meetings		- - - - -
	Commission		- - - - -

Others, please specify		-	-	-	-	-
Total (1)		-	-	-	-	-
2. Other Non Executive and Executive Directors	Manojkumar Virjibhai Kakasaniya (Executive)	Bhargav C Kavar (Non - Executive)	Manish Nanjibhai Vasnani (Non - Executive)			
Fee for attending board committee meetings	-	-	-			- - -
Commission	-	-	-			- - -
Others, Remuneration	31.25	-	-			- - 31.25
Total (2)		31.25	-	-	-	31.25
Total (B)=(1+2)		31.25	-	-	-	31.25
Total Managerial Remuneration		31.25	-	-	-	31.25
Ceiling as per the Act						

## Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

Remuneration to Key Managerial Personnel other than MD/Manager/WTD: During the reporting period the Company has given salary of Rs. 1.92 Lakhs to Company Secretary Mr. Pratik A. Patel.

## PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ COURT)	Appeal Made, if any (give details)

COMPANY	
Penalty	---NIL---
Punishment	
Compounding	
DIRECTORS	
Penalty	---NIL---
Punishment	
Compounding	
OTHER OFFICERS IN DEFAULT	
Penalty	---NIL---
Punishment	
Compounding	

DATE: 27/08/2022                      FOR, ITALICA GRANITO PRIVATE LIMITED  
PLACE: LAKADDHAR                      (FORMALLY KNOWN AS IKA GRANITO PRIVATE LIMITED)

MANOJKUMAR VIRJIBHAI KAKASANIYA  
(DIRECTOR)  
DIN:00026804

BHARGAV C KAVAR  
(DIRECTOR)  
DIN:07547401

**[400200] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Auditors [Axis]</b>	<b>Statutory Auditor</b>
	<b>01/04/2021 to 31/03/2022</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S. SHARDA & ASSOCIATES
Name of auditor signing report	SUSHIL KUMAR SARDA
Firms registration number of audit firm	117361W
Membership number of auditor	101467
Address of auditors	SARDA HOUSE, 1ST FLOOR, 13-14, SAVSAR PLOT, SANALA ROAD, MORBI - 363641
Permanent account number of auditor or auditor's firm	AAAFZ3476D
SRN of form ADT-1	F31550635
Date of signing audit report by auditors	27/08/2022
Date of signing of balance sheet by auditors	27/08/2022



**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Auditor's disclaimer remark [Member]	Clause not applicable [Member]
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]			
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]			
Disclosure in auditors report relating to fixed assets	Textual information (6) [See below]		
Disclosure relating to quantitative details of fixed assets	(i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its tangible and intangible assets.		
Disclosure relating to physical verification and material discrepancies of fixed assets	(b) As explained to us, assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification of assets by the management.		
Disclosure relating to title deeds of immovable properties	Textual information (7) [See below]		
Disclosure in auditors report relating to inventories		Textual information (8) [See below]	
Disclosure in auditors report relating to loans			Textual information (9) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	(iv) In respect of loans, investments and guarantees the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied.		
Disclosure in auditors report relating to deposits accepted	Textual information (10) [See below]		
Disclosure in auditors report relating to maintenance of cost records			(vi) As per the Companies (Cost Records and Audit) Rules, 2014, the company is not required to maintain cost records and accounts under section 148(1)(d) of the Companies Act, 2013.
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (11) [See below]		
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (12) [See below]		
Disclosure relating to disputed statutory dues [TextBlock]		Textual information (13) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (14) [See below]		
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (15) [See below]		
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (16) [See below]		
Disclosure in auditors report relating to managerial remuneration	As per Report attached herewith		

Disclosure in auditors report relating to Nidhi Company	(xii) The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.		
Disclosure in auditors report relating to transactions with related parties	Textual information (17) [See below]		
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (18) [See below]		
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him			Textual information (19) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934			Textual information (20) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure in auditor's report explanatory [TextBlock]	Textual information (21) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Textual information (22) [See below]

## Textual information (6)

### Disclosure in auditors report relating to fixed assets

(i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its tangible and intangible assets. (b) As explained to us, assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification of assets by the management. (c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in note 8 to the financial statements are held in the name of the Company. (d) The Company has not revalued its property, plant and equipment or intangible assets or both during the year. (e) No proceedings have been initiated or are pending against the company for holding any benami property under benami transactions (prohibition) act, 1988 and rules made thereunder.

## Textual information (7)

### Disclosure relating to title deeds of immovable properties

(c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in note 8 to the financial statements are held in the name of the Company

## Textual information (8)

### Disclosure in auditors report relating to inventories

(a) The management has conducted physical verification of inventory [including inventory lying with third parties] at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. (b) The Company has borrowed money from banks on the basis of security of current assets of the company. Quarterly returns or statements of stock filed by the Company with banks are in agreement with the books of accounts except, during the March Qtr., where the value of stock shown in the statement filed with banks shows less stock by Rs.8.74 crore. The difference arises because, the company is not showing all the items of stock in the stock statement submitted to the bank. Some of the items like stock in process, Stores spares, packing materials, coal and fuel etc. are not shown in the stock statement and this is the reason for the difference.

## Textual information (9)

### Disclosure in auditors report relating to loans

(iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b), (c), (d), (e) and (f) of the order are not applicable to the Company

## Textual information (10)

### Disclosure in auditors report relating to deposits accepted

(v) In our opinion, and according to the information and explanations given to us, the Company has complied with the directives issued by the Reserve Bank of India and the provisions of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed thereunder to the extent notified, with regard to the deposits accepted by the Company or amounts which are deemed to be deposits. According to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits, and therefore, the question of our commenting on whether the same has been complied with or not does not arise

## Textual information (11)

### Disclosure in auditors report relating to statutory dues [Text Block]

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records of company, The Provisions of The Provident Fund Act are applicable to the Company. There was no amount outstanding as on 31st March, 2022 in respect of undisputed Income Tax, GST, Wealth Tax, Sales Tax, Custom Duty, Service Tax and Excise duty which were due for more than six months from the date they become payable.

(b) According to the information & explanations given to us, there are no dues of Income Tax, wealth tax, custom duty, GST, service tax and excise duty which have not been deposited with the appropriate authority on account of any disputes. Further, according to the information and explanations given to us, except as stated below, there are no dues of Income Tax which have not been deposited by the company on account of disputes

Sr. No.	Name of the Statute	Particulars	Amt. Disputed (In Lakhs)	Amt. Deposited (In Lakhs)	Period to which the amount relates	Forum where the dispute is pending
1	Income Tax Act, 1961	Demand raised under section 68	182.80	18.28	A.Y. 2017-18	CIT Appeal, Rajkot

## Textual information (12)

### Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records of company, The Provisions of The Provident Fund Act are applicable to the Company. There was no amount outstanding as on 31st March, 2022 in respect of undisputed Income Tax, GST, Wealth Tax, Sales Tax, Custom Duty, Service Tax and Excise duty which were due for more than six months from the date they become payable.

## Textual information (13)

### Disclosure relating to disputed statutory dues [Text Block]

(b) According to the information & explanations given to us, there are no dues of Income Tax, wealth tax, custom duty, GST, service tax and excise duty which have not been deposited with the appropriate authority on account of any disputes. Further, according to the information and explanations given to us, except as stated below, there are no dues of Income Tax which have not been deposited by the company on account of disputes

Sr. No.	Name of the Statute	Particulars	Amt. Disputed (In Lakhs)	Amt. Deposited (In Lakhs)	Period to which the amount relates	Forum where the dispute is pending
1	Income Tax Act, 1961	Demand raised under section 68	182.80	18.28	A.Y. 2017-18	CIT Appeal, Rajkot

## Textual information (14)

### **Disclosure in auditors report relating to default in repayment of financial dues**

(ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year. (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful Defaulter by any bank or financial institution or government or any government authority. (c) In our opinion, and according to the information and explanations given to us the company has taken term loan of Rs. 23.05 crore during the year & have been applied for the purposes for which they were obtained. (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company. (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture company (f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

## Textual information (15)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

(x) (a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments). (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has made Preferential Allotment of 646000 Preference shares during the year of Rs. 10.00 each. The provisions of Section 62 of the Companies Act have been complied with and the amount raised has been used for the purposes for which the funds were raised.

## Textual information (16)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

(xi) (a) According to information and explanations given to us, the Company has not made any fraud or any fraud on the Company by its officers/ employees has been noticed or reported during the year. (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause (xi)(b) of the Order is not applicable to the Company (c) During the year, there was no whistle-blower complaints received by the company.

## Textual information (17)

### **Disclosure in auditors report relating to transactions with related parties**

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013. The details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

## Textual information (18)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

Based upon the audit procedures performed and the information and explanations given by the management, the company has made Preferential Allotment of 646000 Preference shares during the year of Rs. 10.00 each. The provisions of Section 62 of the Companies Act have been complied with and the amount raised has been used for the purposes for which the funds were raised.

## Textual information (19)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

(xv) The company has not entered into any non-cash transactions as mention under provision of section 192 of the companies Act, 2013 with directors or persons connected with him. Accordingly, the provisions of clause (xv) of the Order are not applicable to the Company and hence not commented upon

## Textual information (20)

### **Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934**

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause (xvi) of the Order are not applicable to the Company and hence not commented upon.

## Textual information (21)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITOR'S REPORT

To,  
The Members of,

#### ITALICA GRANITO PRIVATE LIMITED

#### Report on the Audit of Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements ITALICA GRANITO PRIVATE LIMITED which comprise the balance sheet as at 31st March, 2022, the statement of profit and loss, the statement of cash flows for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the financial position of the Company as at 31st March, 2022, and its financial performance including its cash flows for the year ended on that date.

in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;

in the case of the Statement of Profit and Loss, Profit of the Company for the year ended on that date, and

in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

#### Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including cash flows Statement of the Company in accordance with the accounting principles generally accepted in India as prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the standalone financial statements in order to design audit procedures that are appropriate in the circumstances. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

Our opinion is not modified in respect of these matters.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The Balance Sheet, Statement of Profit & loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (i) As per the Management Representation given by the company, The Company has not used an intermediary for advancing, loaning, investing funds to in an ultimate beneficiary or has not provided any guarantee, security or the like on behalf of the ultimate beneficiary.  
(ii) As per the Management Representation given by the company, The Company has not acted as an intermediary for advancing, loaning, investing funds to in an ultimate beneficiary identified by the funding party or has not provided any guarantee, security or the like on behalf of the Funding party.
- (iii) During the audit procedures, nothing has come to our notice that has believe that the representation under sub clause (i) and (ii) contain

any material mis statement.

v. The Company has not declared or paid any dividend during the year.

FOR S. SHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.: 117361W

SUSHIL KU. SARDA

(PARTNER)

MEM. No. 101467  
UDIN:22101467AXRXLD1854

PLACE: MORBI  
DATE: 27.08.2022

Annexure –B to the Independent Auditor’s Report

(Referred to in paragraph 1 (e) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the MembersItalica GranitoPrivate Limitedof even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Italica GranitoPrivate Limited(“the Company”) as of 31st March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an



adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were

operating effectively as at 31st March, 2022, based on the criteria for internal control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR S. SHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.: 117361W

SUSHIL KU. SARDA

(PARTNER)

PLACE: MORBI

MEM. No. 101467

DATE: 27.08.2022

#### Annexure - A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report)

(a) The company has maintained proper records showing full particulars, including quantitative details and situation of its tangible and intangible assets.

(b) As explained to us, assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification of assets by the management.

(c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in note 8 to the financial statements are held in the name of the Company.

(d) The Company has not revalued its property, plant and equipment or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under benami transactions (prohibition) act, 1988 and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory [including inventory lying with third parties] at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

(b) The Company has borrowed money from banks on the basis of security of current assets of the company. Quarterly returns or statements of stock filed by the Company with banks are in agreement with the books of accounts except, during the March Qtr., where the value of stock shown in the statement filed with banks shows less stock by Rs.8.74 crore. The difference arises because, the company is not showing all the items of stock in the stock statement submitted to the bank. Some of the items like stock in process, Stores spares, packing materials, coal and fuel etc. are not shown in the stock statement and this is the reason for the difference.

According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b), (c), (d), (e) and (f) of the order are not applicable to the Company.

In respect of loans, investments and guarantees the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied.

In our opinion, and according to the information and explanations given to us, the Company has complied with the directives issued by the Reserve Bank of India and the provisions of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed thereunder to the extent notified, with regard to the deposits accepted by the Company or amounts which are deemed to be deposits.

According to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits, and therefore, the question of our commenting on whether the same has been complied with or not does not arise.

As per the Companies (Cost Records and Audit) Rules, 2014, the company is not required to maintain cost records and accounts under section 148(1)(d) of the Companies Act, 2013.

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records of company, The Provisions of The Provident Fund Act are applicable to the Company. There was no amount outstanding as on 31st March, 2022 in respect of undisputed Income Tax, GST, Wealth Tax, Sales Tax, Custom Duty, Service Tax and Excise duty which were due for more than six months from the date they become payable.

(b) According to the information & explanations given to us, there are no dues of Income Tax, wealth tax, custom duty, GST, service tax and excise duty which have not been deposited with the appropriate authority on account of any disputes. Further, according to the information and explanations given to us, except as stated below, there are no dues of Income Tax which have not been deposited by the company on account of disputes.

Sr. No.	Name of the Statute	Particulars	Amt. Disputed (In Lakhs)	Amt. Deposited (In Lakhs)	Period to which the amount relates	Forum where the dispute is pending
1	Income Tax Act, 1961	Demand raised under section 68	182.80	18.28	A.Y. 2017-18	CIT Appeal,Rajkot

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been previously recorded in the books of account.

(a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us the company has taken term loan of Rs. 23.05 crore during the year & have been applied for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture company.

(f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments).

(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has made Preferential Allotment of 646000 Preference shares during the year of Rs. 10.00 each. The provisions of Section 62 of the Companies Act have been complied with and the amount raised has been used for the purposes for which the funds were raised.

(a) According to information and explanations given to us, the Company has not made any fraud or any fraud on the Company by its officers/employees has been noticed or reported during the year.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause (xi)(b) of the Order is not applicable to the Company.

(c) During the year, there was no whistle-blower complaints received by the company.

The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013. The details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

The company does not have internal audit system commensurate with the size and nature of its business. Accordingly, the provisions of clause (xiv) (a) & (b) of the Order are not applicable to the Company and hence not commented upon.

The company has not entered into any non-cash transactions as mentioned under provision of section 192 of the companies Act, 2013 with directors or persons connected with him. Accordingly, the provisions of clause (xv) of the Order are not applicable to the Company and hence not commented upon.

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause (xvi) of the Order are not applicable to the Company and hence not commented upon.

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

There has been no instance of any resignation of the statutory auditors during the year.

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause (xx) of the Order is not applicable.

The reporting under clause (xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

**FOR S. SHARDA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

FRN NO.: 117361W

SUSHIL KU. SARDA

(PARTNER)

PLACE: MORBI

MEM. No. 101467

DATE: 27.08.2022

ITALICA  
GRANITO  
PRIVATE  
LIMITED

ADDITIONAL  
REGULATORY  
INFORMATION

1. Title deed of immovable property not held in the name of the company:

The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in note 8 to the financial statements are held in the name of the Company

2. Revaluation of Property, Plant & Equipments:

The Company has not revalued any of its Property, Plant and Equipment during the year.

3. Loans are granted to promoters, Directors, KMPs and the related parties :

The Company has not granted any loans to promoters , Directors , KMP's and the related parties.

Capital-Work-in Progress

4.	(CWIP)						
	(a) CWIP aging schedule						
Sr. No.	CWIP	Amount in CWIP for a period of				Total	
		Less than 1 Year	1-2 Year			2-3 Year	More than 3 Year
1	Projects in progress	13,26,901	-			-	- 13,26,901
2	Projects temporarily suspended	-		-	-	-	-
5.	Intangible assets under development:						
	Not Applicable						
6.	Details of Benami Property held:						
	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Therefore, no disclosure is required.						
7	Borrowings from Banks and financial institution on the basis of security of current assets of the company:						
	The Company has borrowed money from banks on the basis of security of current assets of the company. Quarterly returns or statements of stock filed by the Company with banks are in agreement with the books of accounts except, during the March Qtr., where the value of stock shown in the statement filed with banks shows less stock by Rs.8.74 crore. The difference arises because, the company is not showing all the items of stock in the stock statement submitted to the bank. Some of the items like stock in process, Stores spares, packing materials, coal						

	and fuel etc. are not shown in the stock statement and this is the reason for the difference.				
8.	Wilful Defaulter:				
	The company is not a wilful defaulter as declared by any bank or financial institution or other lender.				
9.	Relationship with Struck off Companies:				
	The company has not carried out any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year under consideration.				
10.	Registration of charges or satisfaction with Registrar of Companies:				
	There is no charges or satisfaction pending to be registered with registrar of companies beyond the statutory period.				
11.	Compliance with the number of layers of companies:				
	Not Applicable				
ITALICA GRANITO PRIVATE LIMITED					
12. RATIOS:					
SR. NO.	PARTICULARS	CALCULATIONS RATIOS			
				CURRENT YEAR	PREVIOUS YEAR
(i)	Current Ratio: Current Assets/ Current Liability	1033142318 /	927195415	1.11	0.88

(ii)	Debt-Equity Ratio: Total Long term Debts / Shareholders Fund	649589114 /	501148679	1.30	0.95
(iii)	Debt Service Coverage Ratio: Net Profit Before Depreciation, Interest & Taxes / Interest + Installment	328147271 /	132248924	2.48	2.64
(iv)	Inventory Turnover Ratio : Net Sales / Average Inventory	3073330938 /	223919851	13.73	14.27
(v)	Trade Receivables Turnover Ratio: Total Sales/ Average trade receivables	3073330938 /	514971178	5.97	5.23
(vi)	Trade Payables Turnover Ratio: Net Purchases/ Average Accounts Payables	2437822886 /	423626268	5.75	4.46
(vii)	Net Capital Turnover Ratio: Net Sales / Average Capital Employed	3073330938 /	944251007	3.25	3.37
(viii)	Net Profit Ratio: Net Profit / Net Sales	162178563 /	3073330938	0.05	0.05
(ix)	Return on Capital Employed Ratio: Net Profit before interest and taxes/ Average Capital Employed	284680005 /	944251007	0.30	0.30
(x)	Return on Investment Ratio: Net Profit After Interest & Taxes/ Average Capital Employed	162178563 /	944251007	0.17	0.16
(xi)	Return on Equity Ratio: Net Profit After Interest & Taxes/ Average Shareholders Fund	162178563 /	416829398	0.39	0.35
13. Compliance with approved scheme(s) or arrangements:					
Not Applicable					
14. Utilisation of Borrowed funds and share premium:					
Not Applicable					

ITALICA GRANITO PRIVATE  
LIMITED

NOTES ON FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2022

1. BASIS OF PREPARATION OF  
FINANCIAL STATEMENTS:

The financial statements are prepared under historical cost convention on an accrual basis and are in accordance with the generally accepted accounting principles in India, the applicable mandatory accounting standards as notified by Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

2. USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Difference between the actual result and estimates are recognized in periods in which the results are known/materialized.

3. VALUATION OF  
INVENTORIES:

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of



purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and

other products are determined on average cost basis. By-products are valued at net realisable value.

#### 4. NET PROFIT AND LOSS FOR THE PERIOD, PRIOR PERIOD ITEM AND CHANGES IN ACCOUNTING POLICIES:

Corrections of fundamental errors of commission or omission in earlier year(s) are done by debiting/crediting prior period adjustments account. Impact of significant events after the date of balance sheet and approval thereof is given effect to either by moderation of the balance sheet and profit and loss account or by specific mention in the Directors' Report.

#### 5. DEPRECIATION:

Depreciation is provided on Straight Line basis on economic useful lives of the assets. aggregate depreciation is provided as per the requirement of Part C of Schedule II to the Companies Act 2013 based on the useful life of the assets. Assets costing upto Rs. 5000/- are fully depreciated in the year of purchase..

#### 6. REVENUE RECOGNITION:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, GST and gain / loss on corresponding hedge contracts excluding the amount collected on behalf of Third parties ( for example taxes and duties). Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

#### 7. PROPERTY, PLANT & EQUIPMENT :

Property Plant and Equipment are

stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property Plant and Equipment are capitalised. Profit & Loss of assets is calculated when the whole block of assets cease to exist. If a part of assets is sold then the sale amount is deducted from the block.

#### 8. DETAILS OF FOREIGN EXCHANGE EARNING AND OUTGO:

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

Any income or

(c )	<p>expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property Plant and Equipment, in which case they are adjusted to the carrying cost of such assets.</p>		
(d)	<p>In respect of derivative contracts, premium paid, gains / losses on settlement and losses on restatement are recognised in the Profit and Loss account except in case where they relate to the acquisition or construction of Property Plant and Equipment, in which case, they are adjusted to the carrying cost of such assets.</p>		
	PARTICULARS	2021-2022	2020-2021
A	Earnings in Foreign Currency	1,71,04,44,410	1,18,24,50,194
B	Expenditure in Foreign Currency		
a	CIF Value of Imports		

i	Raw Materials, Components, Spare parts	-	-
ii	Others	14,30,30,822	11,68,153

#### 9. GOVERNMENT GRANTS:

Where the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

#### 10. INVESTMENTS:

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

#### 11. RETIREMENT AND OTHER EMPLOYEE BENEFITS:

Company's contribution paid/payable during the year to Provident Fund & ESIC is accounted on accrual basis and charged to Profit and Loss account.

The gratuity is accounted for as and when paid on the retirement/resignation of the employee as per the Payment of Gratuity Act. So far the company has not made any provision for Gratuity during the Year.

#### 12. BORROWING COST:

Borrowing costs that are attributable to the acquisition or

construction of qualifying assets  
are capitalised as part of the cost  
of such assets. A qualifying asset  
is one that necessarily takes  
substantial period of time to get

ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

### 13. SEGMENT REPORTING:

As the company is operating only in one segment of business, i.e. tiles manufacturing, no disclosures are required to comply with the said AS-17.

### 14. RELATED PARTY DISCLOSURES:

As per Accounting Standard 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules, 2006 and the provisions of The Companies Act, 2013, the Company's related parties and transactions are disclosed below:

I.	Enterprise under the control of the company	NIL	
II.	Key Management Personnels	Manojkumar Virjibhai Kakasaniya	
			Bhargav C Kavar
			Manish Nanjibhai Vasnani
III.	Other related parties	Nature of Transaction	Balance as on 31.03.2022 (In Rs.)
1	#REF!		Un Secured Loan
a)	Relative of Key Management Personnel & Shareholders:		
1	#REF!		Un Secured Loan

(b)		Enterprise in which Director has interest		Soriso Ceramic P Ltd.		
Aggregate transactions with related parties for the year						
Sr. No	Nature of Transactions	Co-ventures	Subsidiary	Key Management Personnel	Relatives of Key Management Personnel	Total
1	Sales:					
a	Italica Floor Tiles P Ltd.				54,50,525	54,50,525
2	Purchase & Jobwork:					
a	Soriso Ceramic P Ltd.				33,51,340	33,51,340
b	Italica Floor Tiles P Ltd.				37,10,78,607	37,10,78,607
3	Remuneration:					
a	Manojkumar Virjibhai Kakasaniya		31,25,440		31,25,440	
4	Balance as at the year end					
a	Receivable:					
i)	Italica Floor Tiles P Ltd.				1,11,13,852	1,11,13,852
b	Payable:	NIL				
15. EARNING PER SHARE (EPS):						
Earning per share (EPS) computed in accordance with Accounting Standard 20 “Earning per Share”						
Computation for Basic & Diluted Earning per Share			As at	As at		



31.03.2022

Profit/(Loss) as per Profit & Loss Account

16,21,78,563 9,17,22,049

Number of Equity share outstanding

14000000 14000000

Basic & Diluted EPS (Rupees) of face value Rs. 10 (In Rupees)

11.58 6.55

#### 16. TAXES ON INCOME:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

DEFERRED TAX LIABILITIES (NET)

(Amt. In Rs.)

Opening Deferred Tax Liability

2,85,73,342

ADD: Current year's deferred tax Liability / (Assets)

3,11,90,693

Net Deferred Tax Liability

5,97,64,035

#### 17. INTANGIBLE ASSETS:

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are

amortised on a straight line basis over the estimated useful economic life.

#### 18. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Current year Income Tax payable (Net of Advance Tax) Rs.	1,36,82,057
--	-------------

Contingent Liabilities are not recognised but are disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Outstanding Bank Guarantee Rs.605.00 Lacs in Favour of GGL & PGVCL.

#### 19. IMPAIRMENT OF TANGIBLE AND INTANGIBLE ASSETS:

The Company assess at each reporting date whether there is an indication that an asset may be impaired, if any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**20. AUDITOR'S REMUNERATION  
(EXCLUDING GST):**

Sr. No.	PARTICULARS	2021-2022	2020-2021
1	For Statutory Audit	4,50,000	1,30,000
2	For taxation matters	2,50,000	-
3	For company law matters	-	-
	<b>TOTAL</b>	<b>7,00,000</b>	<b>1,30,000</b>

**22. MANAGERIAL  
REMUNERATION:**

Sr. No.	PARTICULARS	2021-2022	2020-2021
1	Amount paid to Directors:		
a)	Salaries and allowances	31,25,440	23,97,600
b)	Value of other perquisites	-	-
	<b>TOTAL</b>	<b>31,25,440</b>	<b>23,97,600</b>

23. Previous year's figures have been regrouped and rearranged wherever necessary to conform to current year's presentation.

As per our attached report of even date

## Textual information (22)

**Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report**

The Auditors have issued an adverse remark as mentioned below: ? According to the information & explanations given to us, there are no dues of Income Tax, wealth tax, custom duty, GST, service tax and excise duty which have not been deposited with the appropriate authority on account of any disputes.. Further, according to the information and explanations given to us, except as stated below, there are no dues of Income Tax which have not been deposited by the company on account of disputes, Name of Statute Particulars Amount of Dispute (Rs. Lakhs) Amount Deposited (Rs. Lakhs) Period to which dispute related Forum where the dispute is pending Income Tax Act, 1961 Demand Raised u/s 68 182.80 18.28 AY 2017-18 CIT Appeal, Rajkot

**[400500] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2022	31/03/2021	31/03/2020
Balance sheet [Abstract]			
Equity and liabilities [Abstract]			
Shareholders' funds [Abstract]			
Share capital	1,960	1,895.4	
Reserves and surplus	3,051.49	1,429.7	
Total shareholders' funds	5,011.49	3,325.1	
Share application money pending allotment	0	0	
Minority interest	0	0	
Non-current liabilities [Abstract]			
Long-term borrowings	6,495.89	3,169.17	
Deferred tax liabilities (net)	597.64	285.74	
Other long-term liabilities	0	0	
Long-term provisions	0	0	
Total non-current liabilities	7,093.53	3,454.91	
Current liabilities [Abstract]			
Short-term borrowings	2,451.81	1,277.58	
Trade payables	4,898.77	3,573.75	
Other current liabilities	1,777.55	2,211.54	
Short-term provisions	143.82	332.59	
Total current liabilities	9,271.95	7,395.46	
Total equity and liabilities	21,376.97	14,175.47	
Assets [Abstract]			
Non-current assets [Abstract]			
Fixed assets [Abstract]			
Tangible assets	10,533.1	3,905.96	3,649.99
Intangible assets	0	0	
Tangible assets capital work-in-progress	13.27	3,502.17	
Total fixed assets	10,546.37	7,408.13	
Non-current investments	0	0	
Long-term loans and advances	499.19	174.21	
Other non-current assets	0	66.77	
Total non-current assets	11,045.56	7,649.11	
Current assets [Abstract]			
Current investments	0	0	
Inventories	3,281.3	1,197.09	
Trade receivables	6,204.19	4,095.24	
Cash and bank balances	190.53	68.34	
Short-term loans and advances	649.94	1,159.56	
Other current assets	5.45	6.13	
Total current assets	10,331.41	6,526.36	
Total assets	21,376.97	14,175.47	

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	Director 1	Director 2
	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	MANOJKUMAR	BHARGAV
Middle name of director	VIRJIBHAI	C
Last name of director	KAKASANIYA	KAVAR
Designation of director	Director	Director
Director identification number of director	00026804	07547401
Date of signing of financial statements by director	27/08/2022	27/08/2022

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	2,233.2	1,334.48	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for depreciation and amortisation expense	434.67	278.03	
Total adjustments to profit (loss)	434.67	278.03	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in inventories	-2,084.22	329.21	
Adjustments for decrease (increase) in trade receivables	-2,108.95	-764.03	
Adjustments for decrease (increase) in other current assets	607.61	-814.81	
Adjustments for increase (decrease) in trade payables	1,325.02	2,157.96	
Adjustments for increase (decrease) in other current liabilities	-867.7	720.51	
Total adjustments for working capital	-3,128.24	1,628.84	
Total adjustments for reconcile profit (loss)	-2,693.57	1,906.87	
Net cash flows from (used in) operations	-460.37	3,241.35	
Interest paid	-613.6	-403.51	
Interest received	-13.08	-16.18	
Income taxes paid (refund)	548.86	288.87	
Net cash flows from (used in) operating activities before extraordinary items	-408.71	3,339.81	
Net cash flows from (used in) operating activities	-408.71	3,339.81	
Cash flows from used in investing activities [Abstract]			
Purchase of tangible assets	3,572.9	3,768	
Interest received	13.08	16.18	
Other inflows (outflows) of cash	-258.21	40.53	
Net cash flows from (used in) investing activities before extraordinary items	-3,818.03	-3,711.29	
Net cash flows from (used in) investing activities	-3,818.03	-3,711.29	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	64.6	495.4	
Proceeds from borrowings	4,897.93	305.2	
Interest paid	613.6	403.51	
Net cash flows from (used in) financing activities before extraordinary items	4,348.93	397.09	
Net cash flows from (used in) financing activities	4,348.93	397.09	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	122.19	25.61	
Net increase (decrease) in cash and cash equivalents	122.19	25.61	
Cash and cash equivalents cash flow statement at end of period	190.53	68.34	42.74

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 2 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Share	Equity Share	Equity Share	Equity Share
Name of shareholder	SHYAM SHAILESHBHAI VASNANI	SHYAM SHAILESHBHAI VASNANI	ITALICA FLOOR TILES PRIVATE LIMITED	ITALICA FLOOR TILES PRIVATE LIMITED
CIN of shareholder			U26933GJ2004PTC044818	U26933GJ2004PTC044818
PAN of shareholder	AZWPV6810G	AZWPV6810G	AABC12816C	AABC12816C
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 12,97,900	[shares] 12,97,900	[shares] 20,00,000	[shares] 20,00,000
Percentage of shareholding in company	9.27%	9.27%	14.29%	14.29%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]		Preference shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 3 [Member]		Shareholder 1 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Share	Equity Share	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)
Name of shareholder	REKHABEN SHAILESHBHAI VASNANI	REKHABEN SHAILESHBHAI VASNANI	ITALICA FLOOR TILES PRIVATE LIMITED	ITALICA FLOOR TILES PRIVATE LIMITED
CIN of shareholder			U26933GJ2004PTC044818	U26933GJ2004PTC044818
PAN of shareholder	AAXPV6625P	AAXPV6625P	AABC12816C	AABC12816C
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 0	[shares] 14,63,000	[shares] 8,00,000	[shares] 8,00,000
Percentage of shareholding in company	0.00%	10.45%	14.29%	16.15%



**Disclosure of shareholding more than five per cent in company [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Preference shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 2 [Member]		Shareholder 3 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)
Name of shareholder	REKHABEN SHAILESHBHAI VASNANI	REKHABEN SHAILESHBHAI VASNANI	SHYAM SHAILESHBHAI VASNANI	SHYAM SHAILESHBHAI VASNANI
PAN of shareholder	AAXPV6625P	AAXPV6625P	AZWPV6810G	AZWPV6810G
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 3,50,000	[shares] 3,50,000	[shares] 5,00,000	[shares] 5,00,000
Percentage of shareholding in company	6.25%	7.06%	8.93%	10.09%

**Disclosure of shareholding more than five per cent in company [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Preference shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 4 [Member]		Shareholder 5 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)
Name of shareholder	SHAILESHBHAI GOVINDBHAI VASNANI	SHAILESHBHAI GOVINDBHAI VASNANI	BHARGAV KAVER	BHARGAV KAVER
PAN of shareholder	AATPV9388F	AATPV9388F	CCOPK3076Q	CCOPK3076Q
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 2,50,000	[shares] 2,50,000	[shares] 3,92,000	[shares] 3,92,000
Percentage of shareholding in company	4.46%	5.05%	7.00%	7.91%

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]			Equity shares [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 2,00,00,000	[shares] 2,00,00,000		[shares] 1,40,00,000
Value of shares authorised	2,000	2,000		1,400
Number of shares issued	[shares] 1,96,00,000	[shares] 1,89,54,000		[shares] 1,40,00,000
Value of shares issued	1,960	1,895.4		1,400
Number of shares subscribed and fully paid	[shares] 1,96,00,000	[shares] 1,89,54,000		[shares] 1,40,00,000
Value of shares subscribed and fully paid	1,960	1,895.4		1,400
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 1,96,00,000	[shares] 1,89,54,000		[shares] 1,40,00,000
Total value of shares subscribed	1,960	1,895.4		1,400
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,96,00,000	[shares] 1,89,54,000		[shares] 1,40,00,000
Value of shares called	1,960	1,895.4		1,400
Value of shares paid-up	1,960	1,895.4		1,400
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 6,46,000	[shares] 49,54,000		[shares] 0
Total aggregate number of shares issued during period	[shares] 6,46,000	[shares] 49,54,000		
Total increase (decrease) in number of shares outstanding	[shares] 6,46,000	[shares] 49,54,000		[shares] 0
Number of shares outstanding at end of period	[shares] 1,96,00,000	[shares] 1,89,54,000	[shares] 1,40,00,000	[shares] 1,40,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of issue allotted for contracts without payment received in cash during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	64.6	495.4		0
Total aggregate amount of increase in share capital during period	64.6	495.4		
Total increase (decrease) in share capital	64.6	495.4		0
Share capital at end of period	1,960	1,895.4		1,400
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			Equity Share	Equity Share
Number of shares authorised	[shares] 1,40,00,000		[shares] 1,40,00,000	[shares] 1,40,00,000
Value of shares authorised	1,400		1,400	1,400
Number of shares issued	[shares] 1,40,00,000		[shares] 1,40,00,000	[shares] 1,40,00,000
Value of shares issued	1,400		1,400	1,400
Number of shares subscribed and fully paid	[shares] 1,40,00,000		[shares] 1,40,00,000	[shares] 1,40,00,000
Value of shares subscribed and fully paid	1,400		1,400	1,400
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 1,40,00,000		[shares] 1,40,00,000	[shares] 1,40,00,000
Total value of shares subscribed	1,400		1,400	1,400
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,40,00,000		[shares] 1,40,00,000	[shares] 1,40,00,000
Value of shares called	1,400		1,400	1,400
Value of shares paid-up	1,400		1,400	1,400
Par value per share			[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called			[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0		[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0		[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0		[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0		[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0		[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0		[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 1,40,00,000	[shares] 1,40,00,000	[shares] 1,40,00,000	[shares] 1,40,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0		0	0
Amount of bonus issue during period	0		0	0
Amount of issue allotted for contracts without payment received in cash during period	0		0	0
Amount of issue under scheme of amalgamation during period	0		0	0
Amount of other issues during period	0		0	0
Total increase (decrease) in share capital	0		0	0
Share capital at end of period	1,400	1,400	1,400	1,400
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0		0	0

## Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	Preference shares [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised		[shares] 60,00,000	[shares] 60,00,000	
Value of shares authorised		600	600	
Number of shares issued		[shares] 56,00,000	[shares] 49,54,000	
Value of shares issued		560	495.4	
Number of shares subscribed and fully paid		[shares] 56,00,000	[shares] 49,54,000	
Value of shares subscribed and fully paid		560	495.4	
Number of shares subscribed but not fully paid		[shares] 0	[shares] 0	
Value of shares subscribed but not fully paid		0	0	
Total number of shares subscribed		[shares] 56,00,000	[shares] 49,54,000	
Total value of shares subscribed		560	495.4	
Value of shares paid-up [Abstract]				
Number of shares paid-up		[shares] 56,00,000	[shares] 49,54,000	
Value of shares called		560	495.4	
Value of shares paid-up		560	495.4	
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering		[shares] 0	[shares] 0	
Number of shares issued as bonus shares		[shares] 0	[shares] 0	
Number of shares allotted for contracts without payment received in cash		[shares] 0	[shares] 0	
Number of shares issued under scheme of amalgamation		[shares] 0	[shares] 0	
Number of other issues of shares		[shares] 6,46,000	[shares] 49,54,000	
Total aggregate number of shares issued during period		[shares] 6,46,000	[shares] 49,54,000	
Total increase (decrease) in number of shares outstanding		[shares] 6,46,000	[shares] 49,54,000	
Number of shares outstanding at end of period	[shares] 1,40,00,000	[shares] 56,00,000	[shares] 49,54,000	[shares] 0
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period		0	0	
Amount of bonus issue during period		0	0	
Amount of issue allotted for contracts without payment received in cash during period		0	0	
Amount of issue under scheme of amalgamation during period		0	0	
Amount of other issues during period		64.6	495.4	
Total aggregate amount of increase in share capital during period		64.6	495.4	
Total increase (decrease) in share capital		64.6	495.4	
Share capital at end of period	1,400	560	495.4	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon		0	0	

## Disclosure of classes of share capital [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Preference shares 1 [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of classes of share capital [Abstract]			
Disclosure of classes of share capital [LineItems]			
Type of share	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	0.01% Non-Cumulative Non-Convertible Preference Shares (‘NCPS’)	
Number of shares authorised	[shares] 60,00,000	[shares] 60,00,000	
Value of shares authorised	600	600	
Number of shares issued	[shares] 56,00,000	[shares] 49,54,000	
Value of shares issued	560	495.4	
Number of shares subscribed and fully paid	[shares] 56,00,000	[shares] 49,54,000	
Value of shares subscribed and fully paid	560	495.4	
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	
Value of shares subscribed but not fully paid	0	0	
Total number of shares subscribed	[shares] 56,00,000	[shares] 49,54,000	
Total value of shares subscribed	560	495.4	
Value of shares paid-up [Abstract]			
Number of shares paid-up	[shares] 56,00,000	[shares] 49,54,000	
Value of shares called	560	495.4	
Value of shares paid-up	560	495.4	
Par value per share	[INR/shares] 10	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]			
Changes in number of shares outstanding [Abstract]			
Increase in number of shares outstanding [Abstract]			
Number of shares issued in public offering	[shares] 0	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	[shares] 0	
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	
Number of other issues of shares	[shares] 6,46,000	[shares] 49,54,000	
Total aggregate number of shares issued during period	[shares] 6,46,000	[shares] 49,54,000	
Total increase (decrease) in number of shares outstanding	[shares] 6,46,000	[shares] 49,54,000	
Number of shares outstanding at end of period	[shares] 56,00,000	[shares] 49,54,000	[shares] 0
Reconciliation of value of shares outstanding [Abstract]			
Changes in share capital [Abstract]			
Increase in share capital during period [Abstract]			
Amount of public issue during period	0	0	
Amount of bonus issue during period	0	0	
Amount of issue allotted for contracts without payment received in cash during period	0	0	
Amount of issue under scheme of amalgamation during period	0	0	
Amount of other issues during period	64.6	495.4	
Total aggregate amount of increase in share capital during period	64.6	495.4	
Total increase (decrease) in share capital	64.6	495.4	
Share capital at end of period	560	495.4	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of persons on private placement of preference share	0	0
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]			Surplus [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	1,621.79	917.22		1,621.79
Other additions to reserves	0	0		0
Total additions to reserves	1,621.79	917.22		1,621.79
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Other appropriations	0	0		0
Transfer to general reserve	0	0		0
Total appropriations for dividend, dividend tax and general reserve	0	0		0
Appropriation towards bonus shares	0	0		0
Total changes in reserves	1,621.79	917.22		1,621.79
Reserves at end of period	3,051.49	1,429.7	512.48	3,051.49

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2020 to 31/03/2021	31/03/2020
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	917.22	
Other additions to reserves	0	
Total additions to reserves	917.22	
Appropriations for dividend, dividend tax and general reserve [Abstract]		
Other appropriations	0	
Transfer to general reserve	0	
Total appropriations for dividend, dividend tax and general reserve	0	
Appropriation towards bonus shares	0	
Total changes in reserves	917.22	
Reserves at end of period	1,429.7	512.48

**[200300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2022	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	3,977.39	2,354.16	2,518.5	815.01
Nature of security [Abstract]				
Nature of security				
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	3,923.14	2,346.79	3,923.14	2,346.79
Nature of security [Abstract]				
Nature of security				
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Deposits [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2022	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	3,923.14	2,346.79	1,141.4	0
Nature of security [Abstract]				
Nature of security	Term Loan	Term Loan and PNB Covid Loan (WCTL)		
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	Textual information (23) [See below]	Textual information (24) [See below]		
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Intercompany deposits [Member]		Loans and advances from related parties [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	1,141.4	0	1,377.1	815.01
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Classification of borrowings [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Loans and advances from directors [Member]		Loans and advances from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	178.81	104.21	1,198.29	710.8
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Classification of borrowings [Table]**

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]		Loans taken for fixed assets [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	54.25	7.37	54.25	7.37
Nature of security [Abstract]				
Nature of security				
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0



**Classification of borrowings [Table]**

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of borrowings [Axis]	Loans taken for vehicles [Member]		Borrowings [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	54.25	7.37	2,451.81	1,277.58
Nature of security [Abstract]				
Nature of security	Vehicle Loan	Car Loan		
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	Textual information (25) [See below]	Textual information (26) [See below]		
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Classification of borrowings [Table]**

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Loans repayable on demand [Member]		Loans repayable on demand from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	2,451.81	1,277.58	2,451.81	1,277.58
Nature of security [Abstract]				
Nature of security			Cash Credit	Punjab National Bank - Cash Credit
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured			Punjab National Bank - Cash Credit repayable on demand, (from Punjab Hypothecation of all types of Stock and book debts) HDFC Bank Ltd - demand (against repayable on demand, (Hypothecation of all types of Stock and book debts)	Punjab National Bank, repayable on demand (against Hypothecation of all types of stock and book debts)
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

**Textual information (23)****Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured**

Punjab National Bank - 1000326 repayable as per extant guidelines, (against Equitable Mortgage of Factory Land and Building and Hypothecation of Plant and Machinery situated at Lakaddhar) Punjab National Bank- 5004782 repayable as per extant guidelines, (against Equitable Mortgage of Factory Land and Building and Hypothecation of Plant and Machinery situated at Lakaddhar) Term Loan-IV: From HDFC Bank Ltd.-(85226684) repayable as per bank's extant guidelines, (against Equitable Mortgage of Factory Land and Building and Hypothecation of Plant and Machinery situated at Lakaddhar, Dist. Morbi. )

## Textual information (24)

**Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured**

Term Loan-I: From Punjab National Bank-(Covid Loan 1000326) repayable as per bank's extant guidelines, (against Equitable Mortgage of Factory Land and Building and Hypothecation of Plant and Machinery situated at Lakaddhar, Dist. Morbi. ) Term Loan-II: From Punjab National Bank-(Covid Loan 1000049) repayable as per bank's extant guidelines, (against Equitable Mortgage of Factory Land and Building and Hypothecation of Plant and Machinery situated at Lakaddhar, Dist. Morbi. ) Term Loan-III: From Punjab National Bank-(5004782) repayable as per bank's extant guidelines, (against Equitable Mortgage of Factory Land and Building and Hypothecation of Plant and Machinery situated at Lakaddhar, Dist. Morbi. )

## Textual information (25)

**Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured**

HDFC Bank Ltd. - 121852755 repayable as per extant guidelines, (against hypothecation of Vehicles) HDFC Bank Ltd. - 85810530 repayable as per extant guidelines, (against hypothecation of Vehicles) BMW Financial Services Ltd. repayable as per extant guidelines, (against hypothecation of Vehicles)

## Textual information (26)

**Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured**

Vehicle Loan I : From HDFC Bank Ltd.-(45959614) repayable as per bank's extant guidelines, (against Hypothecation of Vehicle)-Innova  
Vehicle Loan II: From HDFC Bank Ltd.-(52205732)- repayable as per bank's extant guidelines, (against Hypothecation of Vehicle)

**[201000] Notes - Tangible assets****Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]		Buildings [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets			SLM	SLM		
Useful lives or depreciation rates tangible assets			0	0		

**Disclosure of additional information tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office building [Member]		Factory building [Member]		Plant and equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	SLM	SLM	SLM	SLM		
Useful lives or depreciation rates tangible assets	60	60	30	30		

**Disclosure of additional information tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Factory equipments [Member]		Other plant and equipment [Member]		Furniture and fixtures [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	SLM	SLM	SLM	SLM	SLM	SLM
Useful lives or depreciation rates tangible assets	15	15	10/12/22	10/12/22	10	10

**Disclosure of additional information tangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]		Motor vehicles [Member]		Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets			SLM	SLM	SLM	SLM
Useful lives or depreciation rates tangible assets			8	8	5	5

**Disclosure of additional information tangible assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information tangible assets [Abstract]		
Disclosure of additional information tangible assets [LineItems]		
Depreciation method tangible assets	SLM	SLM
Useful lives or depreciation rates tangible assets	6	6

## Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	7,061.8	534.02		7,061.8	534.02	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-434.66	-278.05				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	6,627.14	255.97		7,061.8	534.02	
Tangible assets at end of period	10,533.1	3,905.96	3,649.99	11,972.81	4,911.02	4,377

## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]			Land [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0	17.43	
Acquisitions through business combinations tangible assets				0	0	
Depreciation tangible assets	434.66	278.05		0	0	
Impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Revaluation increase (decrease) tangible assets				0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers				0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets				0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	434.66	278.05		0	17.43	
Tangible assets at end of period	1,439.71	1,005.06	727.01	115.01	115.01	97.58

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Land [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	17.43				
Acquisitions through business combinations tangible assets	0	0				
Depreciation tangible assets				0	0	
Impairment loss recognised in profit or loss tangible assets				0	0	
Reversal of impairment loss recognised in profit or loss tangible assets				0	0	
Revaluation increase (decrease) tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0				
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0				
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	0	17.43		0	0	
Tangible assets at end of period	115.01	115.01	97.58	0	0	0

## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	40.04	418.23		40.04	418.23	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-17.56	-12.88				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	22.48	405.35		40.04	418.23	
Tangible assets at end of period	727.14	704.65	299.3	786.06	746.02	327.79

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Buildings [Member]			Office building [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				24.93	418.23	
Acquisitions through business combinations tangible assets				0	0	
Depreciation tangible assets	17.56	12.88		-6.81	-2.49	
Impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Revaluation increase (decrease) tangible assets				0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers				0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets				0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	17.56	12.88		18.12	415.74	
Tangible assets at end of period	58.92	41.37	28.49	433.86	415.74	0



## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	24.93	418.23				
Acquisitions through business combinations tangible assets	0	0				
Depreciation tangible assets				6.81	2.49	
Impairment loss recognised in profit or loss tangible assets				0	0	
Reversal of impairment loss recognised in profit or loss tangible assets				0	0	
Revaluation increase (decrease) tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0				
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0				
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	24.93	418.23		6.81	2.49	
Tangible assets at end of period	443.16	418.23	0	9.3	2.49	0

## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Factory building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15.11	0		15.11	0	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-10.75	-10.39				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	4.36	-10.39		15.11	0	
Tangible assets at end of period	293.28	288.91	299.3	342.9	327.79	327.79

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Factory building [Member]			Plant and equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				6,749.89	66.47	
Acquisitions through business combinations tangible assets				0	0	
Depreciation tangible assets	10.75	10.39		-381.41	-248.33	
Impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Revaluation increase (decrease) tangible assets				0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers				0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets				0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	10.75	10.39		6,368.48	-181.86	
Tangible assets at end of period	49.62	38.88	28.49	9,380.52	3,012.04	3,193.9

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	6,749.89	66.47				
Acquisitions through business combinations tangible assets	0	0				
Depreciation tangible assets				381.41	248.33	
Impairment loss recognised in profit or loss tangible assets				0	0	
Reversal of impairment loss recognised in profit or loss tangible assets				0	0	
Revaluation increase (decrease) tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0				
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0				
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	6,749.89	66.47		381.41	248.33	
Tangible assets at end of period	10,672.96	3,923.07	3,856.6	1,292.44	911.03	662.7

## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3,757.11	45.37		3,757.11	45.37	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-315.73	-243.55				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	3,441.38	-198.18		3,757.11	45.37	
Tangible assets at end of period	6,405.59	2,964.21	3,162.39	7,618.18	3,861.07	3,815.7

## Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Factory equipments [Member]			Other plant and equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				2,992.78	21.1	
Acquisitions through business combinations tangible assets				0	0	
Depreciation tangible assets	315.73	243.55		-65.68	-4.78	
Impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Revaluation increase (decrease) tangible assets				0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers				0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets				0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	315.73	243.55		2,927.1	16.32	
Tangible assets at end of period	1,212.59	896.86	653.31	2,974.93	47.83	31.51

## Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2,992.78	21.1				
Acquisitions through business combinations tangible assets	0	0				
Depreciation tangible assets				65.68	4.78	
Impairment loss recognised in profit or loss tangible assets				0	0	
Reversal of impairment loss recognised in profit or loss tangible assets				0	0	
Revaluation increase (decrease) tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0				
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0				
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	2,992.78	21.1		65.68	4.78	
Tangible assets at end of period	3,054.78	62	40.9	79.85	14.17	9.39

## Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	88.02	10.05		88.02	10.05	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-4.23	-1.02				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	83.79	9.03		88.02	10.05	
Tangible assets at end of period	100.28	16.47	7.44	107.64	19.61	9.56



## Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]			Vehicles [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				142.37	1.69	
Acquisitions through business combinations tangible assets				0	0	
Depreciation tangible assets	4.23	1.02		-11.77	-4.57	
Impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Revaluation increase (decrease) tangible assets				0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers				0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets				0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	4.23	1.02		130.6	-2.88	
Tangible assets at end of period	7.36	3.14	2.12	153.24	22.66	25.54

## Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	142.37	1.69				
Acquisitions through business combinations tangible assets	0	0				
Depreciation tangible assets				11.77	4.57	
Impairment loss recognised in profit or loss tangible assets				0	0	
Reversal of impairment loss recognised in profit or loss tangible assets				0	0	
Revaluation increase (decrease) tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0				
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0				
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	142.37	1.69		11.77	4.57	
Tangible assets at end of period	181.66	39.3	37.61	28.42	16.64	12.07

## Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	142.37	1.69		142.37	1.69	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-11.77	-4.57				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	130.6	-2.88		142.37	1.69	
Tangible assets at end of period	153.24	22.66	25.54	181.66	39.3	37.61

## Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]			Office equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				27.91	4.35	
Acquisitions through business combinations tangible assets				0	0	
Depreciation tangible assets	11.77	4.57		-11.55	-5.38	
Impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0		0	0	
Revaluation increase (decrease) tangible assets				0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers				0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets				0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	11.77	4.57		16.36	-1.03	
Tangible assets at end of period	28.42	16.64	12.07	32.81	16.45	17.48

## Disclosure of tangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	27.91	4.35				
Acquisitions through business combinations tangible assets	0	0				
Depreciation tangible assets				11.55	5.38	
Impairment loss recognised in profit or loss tangible assets				0	0	
Reversal of impairment loss recognised in profit or loss tangible assets				0	0	
Revaluation increase (decrease) tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0				
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0				
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	27.91	4.35		11.55	5.38	
Tangible assets at end of period	59.14	31.24	26.89	26.33	14.79	9.41

## Disclosure of tangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	13.57	15.8		13.57	15.8	
Acquisitions through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-8.14	-5.87				
Impairment loss recognised in profit or loss tangible assets	0	0				
Reversal of impairment loss recognised in profit or loss tangible assets	0	0				
Revaluation increase (decrease) tangible assets	0	0		0	0	
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0		0	0	
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0		0	0	
Other adjustments tangible assets, others	0	0		0	0	
Total other adjustments tangible assets	0	0		0	0	
Total changes in tangible assets	5.43	9.93		13.57	15.8	
Tangible assets at end of period	24.1	18.68	8.75	50.34	36.77	20.97

**Disclosure of tangible assets [Table]**

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of tangible assets [Abstract]			
Disclosure of tangible assets [LineItems]			
Reconciliation of changes in tangible assets [Abstract]			
Changes in tangible assets [Abstract]			
Depreciation tangible assets	8.14	5.87	
Impairment loss recognised in profit or loss tangible assets	0	0	
Reversal of impairment loss recognised in profit or loss tangible assets	0	0	
Disposals tangible assets [Abstract]			
Disposals tangible assets, others	0	0	
Total disposals tangible assets	0	0	
Other adjustments tangible assets [Abstract]			
Other adjustments tangible assets, others	0	0	
Total other adjustments tangible assets	0	0	
Total changes in tangible assets	8.14	5.87	
Tangible assets at end of period	26.24	18.09	12.22

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2022	31/03/2021
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

**[200400] Notes - Non-current investments**

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2022	31/03/2021
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

**[200500] Notes - Current investments**

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2022	31/03/2021
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Secured considered good [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	6,204.19	4,095.24	6,204.19	4,095.24
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	6,204.19	4,095.24	6,204.19	4,095.24
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by private companies in which any director is member			111.14	0
Total trade receivables due by firms or companies in which any director is partner or director			111.14	0

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]		Raw materials [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	3,281.3	1,197.09	1,577.99	153.84
Mode of valuation			Textual information (27) [See below]	Textual information (28) [See below]

**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	186.85	129.32	1,343.77	850.16
Mode of valuation	Textual information (29) [See below]	Textual information (30) [See below]	Textual information (31) [See below]	Textual information (32) [See below]



**Classification of inventories [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Stores and spares [Member]		Other inventories [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	55.11	14.54	117.58	49.23
Mode of valuation	Textual information (33) [See below]	Textual information (34) [See below]		

**Classification of inventories [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Other inventories, others [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	117.58	49.23
Mode of valuation	Textual information (35) [See below]	Textual information (36) [See below]
Nature of other inventories	Broken Goods, Fuel and Packing Material	Broken Goods, Fuel and Packing Material

## Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Security deposits [Member]		Loans advances given suppliers [Member]	
Classification of assets based on security [Axis]	Secured considered good [Member]		Unsecured considered good [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	499.19	174.21	196.26	375.46
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	499.19	174.21	196.26	375.46
Nature of other loans and advances	Electric Deposit, Gujarat Gas, Mateshwari Infrastructure LLP, Reliance Jio - Security Deposit, GAS Deposit and PGVCL Deposit State Bank of India Fixed Deposit	Electric Deposit, Gujarat Gas, Mateshwari Infrastructure LLP, Reliance Jio - Security Deposit, GAS Deposit and PGVCL Deposit State Bank of India Fixed Deposit	Advances to Suppliers & Others	Advances to Suppliers & Others
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given employees [Member]		Advance tax [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0	3.98	7.76	96.75
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0	3.98	7.76	96.75
Nature of other loans and advances	Advances to Employee	Advances to Employee		
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Advance income tax paid [Member]		Tax deducted at source [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0	88	7.76	8.75
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0	88	7.76	8.75
Nature of other loans and advances	Advance Income Tax	Advance Income Tax	TCS Receivable, TDS Receivable on Deposits, TDS Receivable on FD and TDS Receivable on Unsecured Loan	TDS / TCS Receivable AY-2021-2022
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	MAT credit entitlement [Member]		Other taxes receivable [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	148.59	121.93	279.05	527.16
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	148.59	121.93	279.05	527.16
Nature of other loans and advances	MAT Credit Receivable	MAT Credit Receivable	GST Credit ledger Receivable-Unavailed Refund Receivable on Sales	GST G S T Receivable
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	18.28	34.28
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	18.28	34.28
Nature of other loans and advances	Advance income Tax -Appeal A.Y. 2017-2018	Income Tax Appeal Case and Cess Receivables
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Total loans and advances due by directors, other officers or others	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Total loans and advances due by firms or companies in which any director is partner or director	0	0

## Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [LineItems]		
Provisions [Abstract]		
Provision for corporate tax [Abstract]		
Provision for other tax	136.82	288.87
Total provision for corporate tax	136.82	288.87
CSR expenditure provision	0	0
Other provisions	7	43.72
Total provisions	143.82	332.59

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Nature of other provisions	Auditor Remuneration	Provision for Audit Fees and Electricity Exp.
Current maturities of long-term debt	1,105.87	708.89
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	34.96	26.53
Public deposit payable, current	0	0
Total other payables, current	34.96	26.53
Advance received from customers	155.87	179.52
Accrued salary payable	0	89.51
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	480.85	1,207.09
Total other current liabilities	1,777.55	2,211.54
Other non-current assets, others	0	66.77
Total other non-current assets	0	66.77
Nature of other non-current assets, others		Preliminary Exp
Aggregate amount of trade receivables outstanding for period exceeding six months	1,374.83	669.56
Fixed deposits with banks	0	0
Other balances with banks	119.11	28.46
Total balance with banks	119.11	28.46
Cash on hand	71.42	39.88
Total cash and cash equivalents	190.53	68.34
Total cash and bank balances	190.53	68.34
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Other current assets, others	5.45	6.13
Total other current assets	5.45	6.13
Nature of other current assets	Prepaid Insurance and Prepaid Expenses	Prepaid Insurance and Prepaid Expenses

## Textual information (27)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (28)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (29)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (30)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (31)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (32)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (33)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (34)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (35)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## Textual information (36)

### Mode of valuation

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on average cost basis. By-products are valued at net realisable value.

## [200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	64.6	495.4
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	5	36
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Disclosure of whether all assets and liabilities are registered with company	Yes	Yes
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	A s P e r Report Attched Herewith.	A s P e r Report Attched Herewith.

**[201700] Notes - Government grants**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of employee benefits explanatory [TextBlock]	A s P e r Report Attched Herewith.	A s P e r Report Attched Herewith.



**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Associate Concern 1		Associate Concern 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	SORISO CERAMIC PRIVATE LIMITED	SORISO CERAMIC PRIVATE LIMITED	ITALICA FLOOR TILES PRIVATE LIMITED	ITALICA FLOOR TILES PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAJCS8057K	AAJCS8057K	AABC12816C	AABC12816C
CIN of related party	U26930GJ2006PTC048010	U26930GJ2006PTC048010	U26933GJ2004PTC044818	U26933GJ2004PTC044818
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Associate	Associate
Description of nature of transactions with related party	Sale / Purchase	Sale / Purchase	Sale / Purchase	Sale / Purchase
Related party transactions [Abstract]				
Purchases of goods related party transactions	33.51	103.38	3,710.79	2,259.1
Revenue from sale of goods related party transactions			54.51	4.07
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			111.14	0
Share application money received from related party			0	80
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

**Disclosure of relationship and transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Associate Concern 3		Director	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	FACE CERAMICS PRIVATE LIMITED	FACE CERAMICS PRIVATE LIMITED	MANOJKUMAR VIRJIBHAI KAKASANIYA	MANOJKUMAR VIRJIBHAI KAKASANIYA
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAACF4514H	AAACF4514H	ADPPK7098G	ADPPK7098G
CIN of related party	U26910GJ2000PTC037975	U26910GJ2000PTC037975		
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Sale / Purchase	Sale / Purchase	Remuneration	Remuneration
Related party transactions [Abstract]				
Purchases of goods related party transactions	110.94	452.36		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	31.25	24
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

**Disclosure of relationship and transactions between related parties [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Relative of Director		Relative of Director 1
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	ANKITA MANISH VASNANI	ANKITA MANISH VASNANI	JALPABEN KAVAR
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AMQPV7008P	AMQPV7008P	CSUPP1760Q
Description of nature of related party relationship	Relatives of Key management personnel	Relatives of Key management personnel	Relatives of Key management personnel
Description of nature of transactions with related party	Payment of Salary	Payment of Salary	Payment of Salary
Related party transactions [Abstract]			
Services received related party transactions	8.88	7.33	6.59
Transaction relating to key management personnel [Abstract]			
Remuneration for key managerial personnel	0	0	0
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	No	No

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	1,621.79	917.22
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	1,621.79	917.22

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Number of subsidiary companies	0
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	190.53	68.34	42.74
Total cash and cash equivalents	190.53	68.34	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	548.86	288.87	
Total income taxes paid (refund)	548.86	288.87	

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	30,733.31	19,425.1
Revenue from sale of services	0	0
Total revenue from operations other than finance company	30,733.31	19,425.1
Total revenue from operations	30,733.31	19,425.1
Other income	774.97	288.93
Total revenue	31,508.28	19,714.03
Expenses [Abstract]		
Cost of materials consumed	8,811.12	4,926.8
Purchases of stock-in-trade	3,817.12	4,668.77
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-548.25	134.65
Employee benefit expense	1,783.8	1,163.07
Finance costs	732.53	453.16
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	434.67	278.03
Total depreciation, depletion and amortisation expense	434.67	278.03
CSR expenditure	13.69	0
Other expenses	14,230.4	6,755.07
Total expenses	29,275.08	18,379.55
Total profit before prior period items, exceptional items, extraordinary items and tax	2,233.2	1,334.48
Total profit before extraordinary items and tax	2,233.2	1,334.48
Total profit before tax	2,233.2	1,334.48
Tax expense [Abstract]		
Current tax	299.51	288.87
Deferred tax	311.9	128.39
Total tax expense	611.41	417.26
Total profit (loss) for period from continuing operations	1,621.79	917.22
Profit (loss) from discontinuing operations before tax	0	0
Tax expense of discontinuing operations	0	0
Total profit (loss) for period before minority interest	1,621.79	917.22
Profit (loss) of minority interest	0	0
Total profit (loss) for period	1,621.79	917.22
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 11.58	[INR/shares] 6.55
Diluted earnings per equity share	[INR/shares] 11.58	[INR/shares] 6.55
Basic earning per equity share before extraordinary items	[INR/shares] 11.58	[INR/shares] 6.55
Diluted earnings per equity share before extraordinary items	[INR/shares] 11.58	[INR/shares] 6.55
Nominal value of per equity share	[INR/shares] 10	[INR/shares] 10

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	31,112.1	19,557.75
Other allowances deductions on revenue from sale of products	378.79	132.65
Total revenue from sale of products	30,733.31	19,425.1
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Total revenue from sale of services	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	11.2	3.65
Interest on other current investments	1.87	12.53
Total interest income on current investments	13.07	16.18
Total interest income	13.07	16.18
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	243.97	64.92
Income export incentives	232.27	175.04
Income insurance claims	116.91	28.01
Miscellaneous other non-operating income	168.75	4.78
Total other non-operating income	761.9	272.75
Total other income	774.97	288.93
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense long-term loans [Abstract]		
Interest expense long-term loans, banks	374.08	280.47
Total interest expense long-term loans	374.08	280.47
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, banks	145.31	108.4
Total interest expense short-term loans	145.31	108.4
Interest expense other borrowings	94.21	14.65
Total interest expense	613.6	403.52
Other borrowing costs	118.93	49.64
Total finance costs	732.53	453.16
Employee benefit expense [Abstract]		
Salaries and wages	1,730.86	1,123.43
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	31.25	23.98
Total remuneration to directors	31.25	23.98
Total managerial remuneration	31.25	23.98
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	3.93	8.21
Total contribution to provident and other funds	3.93	8.21
Staff welfare expense	17.76	7.45
Total employee benefit expense	1,783.8	1,163.07
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	1,514.51	-14.54
Power and fuel	7,492.28	2,971.44
Rent	3.62	2.12
Repairs to building	0	0
Repairs to machinery	53.99	0
Insurance	97.36	14.67
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Subscriptions membership fees	0	0.78

Electricity expenses	0	2
Telephone postage	26.09	27.81
Printing stationery	9.51	13.43
Travelling conveyance	181.19	62.65
Legal professional charges	95.82	49.7
Vehicle running expenses	34.74	4.22
Safety security expenses	0	6.37
Directors sitting fees	0	0
Donations subscriptions	0.12	5.15
Advertising promotional expenses	149.68	42.44
Commission paid other selling agents	4.21	18.76
Cost repairs maintenance other assets	0	29.7
Cost transportation [Abstract]		
Cost freight	1.01	0.75
Total cost transportation	1.01	0.75
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	4.5	1.3
Payment for taxation matters	2.5	0
Total payments to auditor	7	1.3
Miscellaneous expenses	4,559.27	3,516.32
Total other expenses	14,230.4	6,755.07
Current tax [Abstract]		
Current tax pertaining to current year	396.82	288.87
MAT credit recognised during year	97.31	0
Total current tax	299.51	288.87

### [300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	-490.72	125.14
Changes in inventories of work-in-progress	-39.56	9.51
Changes in other inventories	-17.97	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-548.25	134.65
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Domestic sale manufactured goods	9,174.96	7,600.6
Domestic sale traded goods	2,822.94	0
Total domestic turnover goods, gross	11,997.9	7,600.6
Export sale manufactured goods	17,741.23	11,824.5
Export sale traded goods	994.18	0
Total export turnover goods, gross	18,735.41	11,824.5
Total revenue from sale of products	30,733.31	19,425.1
Total revenue from sale of services	0	0
Gross value of transaction with related parties as per AS-18	4,067.61	3,113.22
Bad debts of related parties as per AS-18	0	0

**[300100] Notes - Revenue**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of revenue explanatory [TextBlock]	As Report Herewith.	As Report Attached Herewith.

**[300700] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Key managerial personnels and directors [Axis]</b>	<b>Company Secretary</b>	<b>Director 1</b>	<b>Director 2</b>	<b>Director 3</b>
	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	PRATIK ASHOKBHAI PATEL	MANOJKUMAR VIRJIBHAI KAKASANIYA	BHARGAV KAVAR	MANISH NANJIBHAI VASNANI
Director identification number of key managerial personnel or director		00026804	07547401	07552594
Permanent account number of key managerial personnel or director	CUFPP1968P	ADPPK7098G	CCOPK3076Q	AFOPV3291B
Date of birth of key managerial personnel or director	17/11/1987	31/07/1973	10/10/1986	17/06/1983
Designation of key managerial personnel or director	Company Secretary	Director	Director	Director
Qualification of key managerial personnel or director	Company Secretary	B.E.	Chartered Accountant	Doctor
Shares held by key managerial personnel or director	[shares] 0	[shares] 4,39,400	[shares] 6,52,500	[shares] 3,00,000
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director		31.25		
Gross salary to key managerial personnel or director	0	31.25	0	0
Total key managerial personnel or director remuneration	0	31.25	0	0

**[301000] Notes - Corporate social responsibility****Disclosure of net profits for last three financial years [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Net profits for last three financial years [Axis]</b>	<b>Financial year 1 [Member]</b>	<b>Financial year 2 [Member]</b>	<b>Financial year 3 [Member]</b>
	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	2020-21	2019-20	2018-19
Profit before tax of financial year	1,334.48	409.38	255.74
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	1,336.82	412.5	255.79

**Classification of CSR spending [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of CSR spending [Axis]	1	2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of CSR spending [Abstract]		
Details of CSR spent during financial year [Abstract]		
Manner in which amount CSR spent during financial year [Abstract]		
Manner in which amount CSR spent during financial year [LineItems]		
CSR project or activity identified	Textual information (37) [See below]	Textual information (38) [See below]
Sector in which project is covered	Education	Health care
Whether projects or programs undertaken in local area or other	Other	Local Area
Name of state or union territory where projects or programs was undertaken	Gujarat	Gujarat
Name of district where projects or programs was undertaken	Ahmedabad	Morbi
Budget amount outlay project or program wise	0	0
Amount spent on projects or programs [Abstract]		
Direct expenditure on projects or programs	7.4	6.29
Total amount spent on projects or programs	7.4	6.29
Mode of amount spent	Other implementing agencies	Directly by company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	Yes
Disclosure of composition of CSR committee [TextBlock]	Textual information (39) [See below]
Whether company has written CSR policy	Yes
Details CSR policy [TextBlock]	Textual information (40) [See below]
Disclosure overview of projects or programs proposed to be undertaken CSR policy	Textual information (41) [See below]
Disclosure web link of company at which CSR policy is placed	<a href="https://italicatiles.com/">https://italicatiles.com/</a>
Disclosure web link projects or programs undertaken CSR policy	<a href="https://italicatiles.com/">https://italicatiles.com/</a>
Average net profit for last three financial years	668.37
Prescribed CSR expenditure	13.37
Amount CSR to be spent for financial year	13.37
Amount CSR spent for financial year	13.69
Amount spent in local area	6.29
Amount unspent CSR	0
Details of implementing agency	Name: KARMAPUTRA CHARITABLE TRUST Address: 95, PURANI HOUSING SOCIETY, S T GITAMANDIR ROAD, KANKARIYA, AHMEDABAD -380022, Gujarat. PAN: AACTK9913G Registration number: CSR00022403
Disclosure responsibility statement of CSR committee that implementation and monitoring of CSR policy is in compliance with CSR policy of company	Textual information (42) [See below]

**Textual information (37)****CSR project or activity identified**

The Company was required to spend during the year 2021-22, an amount of INR 13.37 Lakhs being 2% of the average net profit of immediately preceding 3 financial years on CSR as per the provisions of Section 135 of Companies Act, 2013. Out of which the Company has spent INR 7.40 Lakhs towards Karmaputra Charitable Trust & INR 6.29 Lakhs towards Healthcare facilities run by the Company and the balance portion has remained unspent during financial year 2021-22. During the year, your company directly contributed to Karmaputra Charitable Trust, Ahmedabad as a part of CSR initiatives to helping disadvantaged beings. Each day represents a fresh opportunity to share our Vision of creating, 'The Advantaged Society'; and to live our purpose of empowering the possibilities for economically weaker communities by supporting them with basic necessities such as education, food, health, shelter, etc. and start staying Karmaputra Charitable Trust as per CSR Policy of the Company.



## Textual information (38)

### CSR project or activity identified

The Company was required to spend during the year 2021-22, an amount of INR 13.37 Lakhs being 2% of the average net profit of immediately preceding 3 financial years on CSR as per the provisions of Section 135 of Companies Act, 2013. Out of which the Company has spent INR 7.40 Lakhs towards Karmaputra Charitable Trust & INR 6.29 Lakhs towards Healthcare facilities run by the Company and the balance portion has remained unspent during financial year 2021-22. During the year, your company directly contributed to Healthcare facilities as part of its CSR Initiative, company opened Italica Clinic in Morbi. A healthcare Initiative to help people at next to nothing cost and To help and support the nation during this pandemic.

## Textual information (39)

### Disclosure of composition of CSR committee [Text Block]

CSR COMMITTEE:

IGPL CSR Committee which will be ultimately responsible for the CSR projects undertaken will report to Board.

Members of CSR Committee shall be:

Sr. No.	Name of the member	Designation in committee	Designation in IGPL
1.	Shri Bhargav C Kavar	Chairman	Director
2.	Shri Manojkumar Virjibhai Kakasaniya	Member	Director
3.	Shri Manish Nanjibhai Vasnani	Member	Director

Responsibilities of CSR Committee shall be;

Formulate and update CSR policy, to be approved by the Board

Suggest areas of intervention to the Board

Approve projects that are in line with the CSR Policy

Put monitoring mechanism in place to track the progress of each project

Recommend the CSR expenditure to the Board who will approve it.

## Textual information (40)

### Details CSR policy [Text Block]

:: CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY ::

#### :- PREAMBLE :-

Corporate Social Responsibility (CSR) is fundamentally a philosophy or a vision about the relationship of business and Society. The emerging concept of CSR goes beyond charity and requires the Company to act beyond its legal obligations and to integrate social, environmental and ethical concerns into Company's business process .

We, Italica Granito Private Limited, believe that our business is built around strong social relevance of inclusive growth by supporting the common man in meeting their financial needs. We equally believe that creation of large societal capital is as important as wealth creation for our share holders. As a responsible human organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. We have been contributing to the societal wealth creation for the last several years irrespective of any regulatory compulsions as a realization of our above belief. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward. It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures the long term success, competitiveness and sustainability. Further, CSR makes a business sense as companies with effective CSR, have image of socially responsible companies, achieve sustainable growth in their operations in the long run and their products and services are preferred by the customers.

Pursuant to Section 135 of the Companies Act, 2013 and the rules made there under, which is effective from 1st April 2014, every Company which meets the criteria as mentioned in the said Section shall constitute a CSR Committee of the Board for implementation of CSR projects or programs or activities undertaken by the Company.

The terms, rules and regulations mentioned in this policy are as per the Companies Act, 2013 and rules made there under.

This Policy shall be effective from 05 th August, 2021

#### 2. TITLE & APPLICABILITY:

This policy encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for understanding socially useful programmes for welfare & sustainable development of the community at large is titled as the 'IGPL CSR Policy'

This policy is in compliance of section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the Rules).

This policy shall be effective from the date of its adoption and approval of by the Board of Directors of Italica Granito Private Limited .

#### 3. DEFINITION AND INTERPRETATION:

The words and expressions used in this Policy are defined as under –

- (a) "Act" means the Companies Act, 2013.
- (b) "Annexure" means Annexure appended to this Policy.
- (c) "Board" means Board of Directors of the Company.
- (d) "Company" or "Italica Granito Private Limited".
- (e) "CSR Committee" means the Corporate Social Responsibility Committee of the Board of Directors of the Company referred to in section 135 of the Act.
- (f) "Corporate Social Responsibility (CSR)" means the responsibility of the Company to undertake the projects and programmes relating to the activities covered under the subjects enumerated in Schedule VII of the Act and approved by the Board in pursuance of recommendations of the CSR Committee.
- (g) "CSR Activities" means the activities of the Company as per this Policy and restructured time to time.
- (h) "CSR Rules" means the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified by the Government of India, Ministry of Corporate Affairs and any amendments made thereof from time to time.

The words and expressions used and not defined in this Policy shall have the same meanings respectively assigned to them in the Act or CSR Rules.

#### 4. CSR VISION STATEMENT AND GUIDING PRINCIPLES:

The Company shall carry out its CSR activities through a public charitable Trust that may be created by the Company or through other Registered Trust, Society or Section 8 Company or in collaboration with other organizations and further Company through its CSR initiatives

is committed towards building a sustainable enterprise for the benefit of its present and future generations of stakeholders and will continue to enhance value creation in the society and in the community in which it operates as a Socially Responsible Corporate.

#### 5. RESOURCES, FUNDING & ALLOCATION & MODE OF IMPLEMENTATION:

5.1 For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, Italica Granito Private Limited shall endeavor to allocate the following as its Annual CSR Corpus: 2% of average net profits made during the three immediately preceding financial years, as prescribed under the Companies Act, 2013 and the Rules;

Any income arising there from; and Surplus arising out of CSR activities.

It is clarified that surplus arising out of CSR projects/ programs shall not form part of business profits of the Company.

5.2 CSR programs, projects or activities, will be implemented through one or more of the following:

a) Methods:

Directly by the Company;

Through any Public Charitable Trust that may be created by the Company with the noble object of fulfilling its Corporate Social Responsibility; Any other Registered Trust, Society or Section 8 Company (i.e. Company registered under Section 8 of the Companies Act, 2013) in carrying on activities in related areas and duly approved by the Italica Granito Private Limited CSR Committee;

In collaboration with other organizations.

b) The allocated CSR budget or Corpus will be utilized for CSR activities undertaken within India, which are not:

i) Exclusively for the benefit of employees of the Company or their family members;

or

ii) Undertaken in pursuance of normal course of business of the Company.

#### 6. CSR PLAN:

The CSR Committee shall formulate and recommend to the Board, an Annual Action Plan in pursuance of the CSR policy, which shall include the following:

The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.

The manner of execution of such projects or programmes

The modalities of utilisation of funds and implementation schedules for the projects or programmes

Monitoring and reporting mechanism for the projects or programmes

Italica Granito Private Limited shall prepare its Annual CSR Plan at the beginning of each Financial Year according to the availability of resources, on recommendation of the CSR Committee and approval of the Board.

The CSR activities (Projects/Programmes) which Italica Granito Private Limited plans or proposed to undertake shall be the activities falling within the purview of Schedule VII of the Companies Act, 2013 as amended from time to time and does not include the activities undertaken in pursuance of normal course of business of the Company.

The Projects, programs or activities proposed to be undertaken by the Company pursuant to the Policy, along with modalities of execution are outlined in Annexure-I attached hereto.

Details of need and impact assessment, if any, for the projects undertaken by the company .

#### 7. CSR COMMITTEE:

IGPL CSR Committee which will be ultimately responsible for the CSR projects undertaken will report to Board.

Members of CSR Committee shall be:

Sr. No.	Name of the member	Designation in committee	Designation in IGPL
1.	Shri Bhargav C Kavar	Chairman	Director
2.	Shri Manojkumar Virjibhai Kakasaniya	Member	Director
3.	Shri Manish Nanjibhai Vasnani	Member	Director

Responsibilities of CSR Committee shall be;

Formulate and update CSR policy, to be approved by the Board

Suggest areas of intervention to the Board

Approve projects that are in line with the CSR Policy

Put monitoring mechanism in place to track the progress of each project

Recommend the CSR expenditure to the Board who will approve it.

#### 8. IMPLEMENTATION OF THE CSR POLICY:

The Board shall be responsible for implementing the mandate of the CSR Policy and shall ensure that the CSR Activities are carried out in accordance with the CSR Policy read with the Act and CSR Rules.

The Board shall constitute an implementation group for the purposes of implementation of the CSR Activities approved by the Board from time to time (the "Implementation Group") and submitting report of the progress on the CSR Activities to the Board as well as the CSR Committee.

Mode of Implementation: The CSR Activities may be undertaken by the Company directly through the Implementation Group or with the prior approval of the Board,

- (i) Through a Trust, or a Society or a company established by the Company or its holding or subsidiary or associate company under Section 8 of the Act or otherwise; and/ or
- (ii) Through a Trust, or a Society or a company established under section 8 of the Act with a established track record of three years in undertaking similar programs or projects; and/ or
- (iii) In collaboration with other companies or NGOs
- (iv) In collaboration with any Industry Body coordinating such activities
- (v) Direct contribution / implementation of any project approved by CSR committee/Board
- (vi) Contribution to PM Relief Fund or any other fund as may be notified by Govt
- (vii) Voluntary work undertaken by its employees and logged on to Global Volunteer Month web site or monitored in any other way by the company.

(the entities referred to under sub-clause (i) and (ii) above, are hereinafter referred to as "Implementing Agencies").

The Board shall empower the Implementation Group to finalize, approve and execute various agreements, deeds, writings, confirmations, undertakings or other documents, as may be necessary, under the Common Seal of the Company or otherwise, with any party including Implementing Agencies and/or others for the purposes of the CSR Policy and accept modifications, changes and amendments to any such documents/ agreements as it may deem fit.

In case of failure to ensure the minimum CSR Expenditure, details reasons for the same should be submitted by the Implementation Group to the Board, who shall include the same in their report .

#### 9. MONITORING AND FEEDBACK:

##### MONITORING PROCESS

1. To ensure that the objectives of CSR Policy are being met in an efficient and effective manner, the utilisation of the amount sanctioned towards CSR Activities should be reported by the Implementation Group to the Board as well the CSR Committee on an annual basis in such manner as the Board may direct.
2. In the event any of the CSR Activities are undertaken through an Implementing Agency, the Implementation Group should obtain relevant information from the Implementing Agency and ensure that the progress on such CSR Activity is submitted to the Board as well the CSR Committee on an annual basis in such manner as the Board may direct.
3. Upon receipt of such progress report by the Implementation Group, the CSR Committee may review and deliberate upon such reports and

provide such inputs or recommendations, as it may deem necessary, to the Board.

4. Notwithstanding anything to the contrary, the Board shall not be obliged to comply with the recommendations of the CSR Committee.

#### REPORTING AND RECORD KEEPING

1. The CSR Committee shall maintain proper minutes of all its meetings.

2. The Board's report of the Company shall include an annual report on CSR containing the particulars set out in Annexure A to this CSR Policy and such other details as may be prescribed from time to time under the Act and the CSR Rules.

3. The Board will be responsible to ensure that:

(i) The report of the Board includes the annual report on CSR Activities of the Company and sets out the requisite information in terms of the Act and the Rules;

(ii) The contents of the latest and updated version of the CSR Policy is included in the report of the Board;

(iii) The contents of such policy are also made available on the website (if any) of the Company as per the particulars specified in the Annexure A.

(iv) In case of failure to ensure the minimum CSR Expenditure, the unspent CSR amount, if any, shall be transferred by the company to any fund included in schedule VII of the Act .

10. GENERAL:

In case of any doubt with regard to any provision of the CSR Policy and also in respect of matters not covered herein, a reference should be made to the CSR Committee.

#### 11. AMENDMENT

The Committee and /or the Board may review and amend this Policy as and when it deems necessary .

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date of such amendment(s), clarification, circular(s) etc.

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#### ANNEXURE A

##### FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Composition of the CSR Committee.

Average net profit of the company for last three financial years

Prescribed CSR Expenditure (two per cent, of the amount as in item 3 above)

Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year;

